

ASSIGNMENT OF SECURITY INSTRUMENT

STATE OF GEORGIA

COUNTY OF COBB

FOR VALUE RECEIVED, the undersigned does hereby sell, assign, transfer,

set over, and convey unto **BANKATLANTIC, A Federal Savings Bank**
1750 EAST SUNRISE BOULEVARD
FORT LAUDERDALE, FL 33304

its heirs, successors, or assigns, that certain Deed to Secure Debt

executed by **W. MITCHELL PHILLIPS AND SHERYL C. PHILLIPS, A MARRIED COUPLE**

to **AMERICAN INDEPENDENT MORTGAGE, INC.** dated
1200 JOHNSON FERRY ROAD, SUITE 240
MARIETTA, GA 30068

OCTOBER 20, 1993

Inst # 1993-34416
and recorded in Deed-Book _____, page _____ of the records of

the County of **SHELBY,** **ALABAMA** together with the real property
therein described, and also the indebtedness described in said Deed,
and secured thereby, the Note evidencing said indebtedness
having this day been transferred and assigned to the said
BANKATLANTIC, A Federal Savings Bank, together with all of the
undersigned's right, title, and interest in and to the said Deed,
the property therein described and the indebtedness thereby secured.

Witness the hand and seal of the undersigned this

OCTOBER 20, 1993

AMERICAN INDEPENDENT MORTGAGE, INC.


J. Scott Walker - President

WITNESS: 


04/25/1994-13447
11:23 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8:50

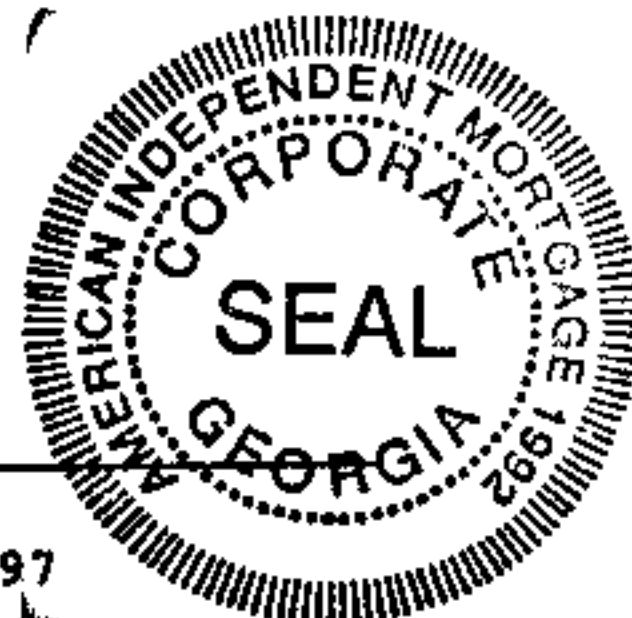
(NOTARIAL SEAL)

(CORPORATE SEAL)



Signed, sealed, and delivered in the presence of:


Kim Robertson, Notary Public, Cobb County, Georgia
My Commission Expires January 24, 1997



(ASSIGNOR)

AIM # 0028910