

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA )  
COUNTY SHELBY )

Know All Men By These Presents, That, the undersigned \_\_\_\_\_

MAGNOLIA FEDERAL BANK FOR SAVINGS  
130 WEST FRONT STREET HATTIESBURG, MS 39402-

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property)  
mortgage executed by MICHAEL DAVID PHILLIPS

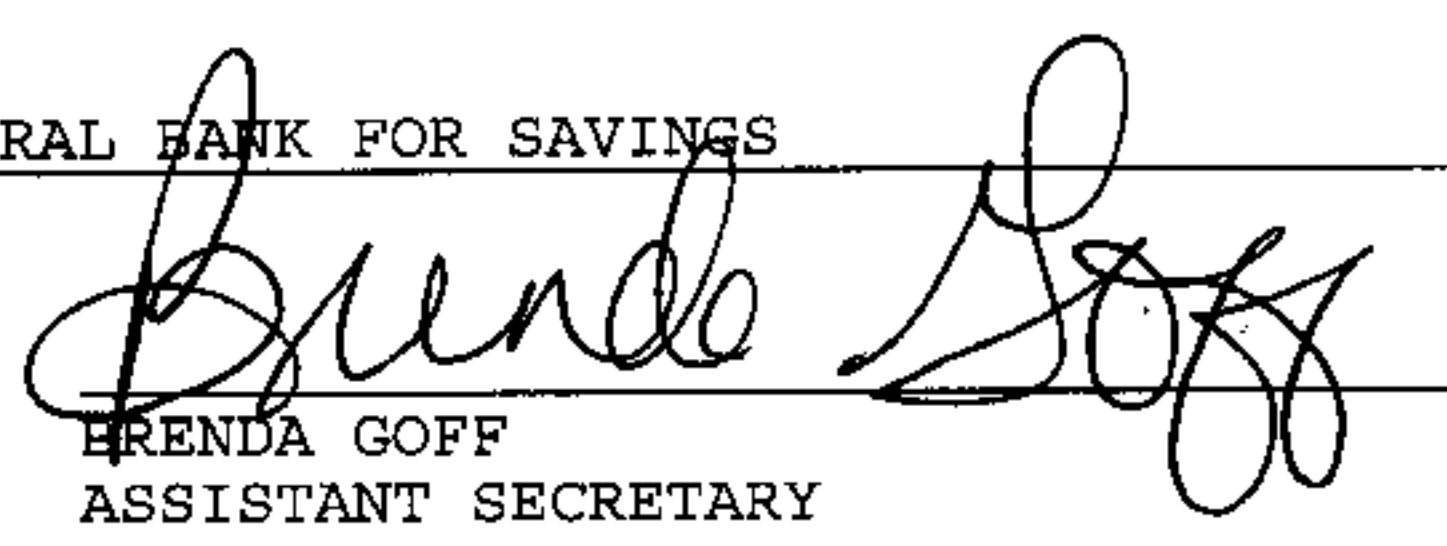
\_\_\_\_\_ which said mortgage was recorded in the  
office of the Judge of Probate Court of SHELBY County, ALABAMA

Book No, 169 , Page No, 629 (refiled in \_\_\_\_\_ Page \_\_\_\_\_ )

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned BRENDA GOFF \_\_\_\_\_, has caused  
these presents to be executed this 10th day of March , 19 94 .

MAGNOLIA FEDERAL BANK FOR SAVINGS

  
BRENDA GOFF  
ASSISTANT SECRETARY

Inst # 1994-13286

04/22/1994-13286  
03:08 PM CERTIFIED

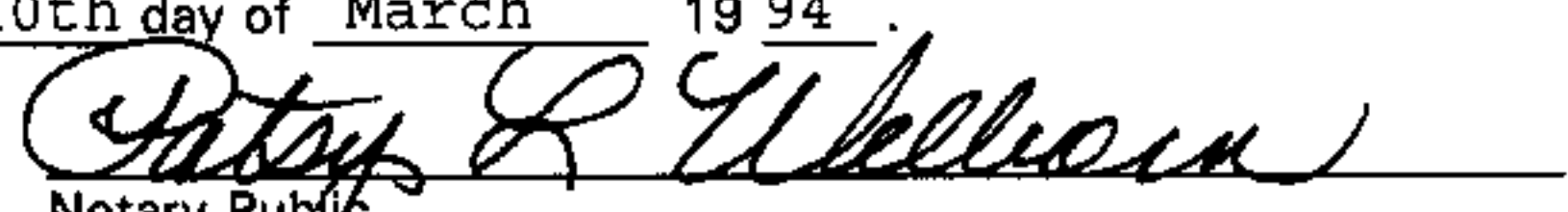
SHELBY COUNTY JUDGE OF PROBATE  
CORPORATE ACKNOWLEDGMENT \$50

STATE OF MISSISSIPPI )  
COUNTY FORREST )

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that \_\_\_\_\_  
BRENDA GOFF whose name as ASSISTANT SECRETARY

of MAGNOLIA FEDERAL BANK FOR SAVINGS \_\_\_\_\_ a corporation, is signed to the  
foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the  
contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as  
the act of said corporation.

Given under my hand and Official seal this 10th day of March 19 94 .

  
Notary Public  
PATSY L. WELBORN

My Commission Expires June 7, 1997

Prepared by and return to:  
ANGELA PIPKINS  
MAGNOLIA FEDERAL BANK FOR SAVINGS  
100 WEST FRONT STREET  
HATTIESBURG, MS 39401-3462  
1-800-748-8679

Loan No.: 7245444459  
Name: MICHAEL D PHILLIPS  
Payoff Date: 01/24/1994  
Employee ID: 1088