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SEND TAX NOTICE TO: 2949 HIGHNAY 31	50.
PEHHAM, AC 35124	

This instrument prepared by:

Howard Donovan 1 Independence Plaza Suite 510 Birmingham, Alabama 35209 244,500.01

## **WARRANTY DEED**

STATE OF ALABAMA	)	
	)	KNOW ALL MEN BY THESE PRESENTS,
SHELBY COUNTY	)	-s/

THIS STATUTORY WARRANTY DEED is executed and delivered on this day of April, 1994, by WINDCHASE DEVELOPMENT COMPANY, INC., an Alabama corporation [formerly known as "Windmere Development Company, Inc."] ("Grantor"), in favor of J. E. BISHOP HOMES, INC., an Alabama corporation, ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Ten and NO/100 Dollars (\$10.00), in hand paid by Grantees to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, grant, bargain, sell and convey unto the Grantee, the following described real property (the "Property"), situated in Shelby County, Alabama:

Lot(s) 21, 22, 53, 57 & , according to the Survey of Windchase, Givianpour's Addition to Meadow Brook, as recorded in Map Book 18, Page 55A and 55B, in the Office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama.

## Subject to:

- 1. Ad valorem taxes, library dues and fire dues payable Cctober 1, 1995, and all years thereafter;
- 2. Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed 129 Page 550 in the Probate Office of Shelby County;
- Easements, set back lines, covenants, restrictions and conditions as set forth on 3. the Plat for Windchase, Givianpour's Addition to Meadow Brook, as recorded in Map Book 18, Page 55A and 55B in the Probate Office of Shelby County, Alabama and as set forth in the Declaration of Protective Covenants for Windchase Subdivision, recorded as Inst. #1994-10992 in the Probate Office of Shelby County, Alabama. The Declaration provides, among other things, for the payment of a six percent real estate commission to the Grantor or the Grantor's designee, on the first sale of the Lot(s) improved by a single family residence. The commission shall be calculated on the aggregate sale ps price of the Lot plus the residence. Grantor has designated Prime Realty to receive payment of the commission and for the commission, Prime Realty has agreed to perform the usual and customary services of a real estate agent and will "co-op" the sale with any other licensed real estate agent or broker. Liability for payment of the commission constitutes the personal obligation of the owner of the Lot at the time of the sale of the Lot as improved, as well as a lien against the Lot. This designation of Prime Realty by Grantor shall remain in full force and effect unless changed by the Grantor by instrument to that effect filed for the record with the Judge of Probate of Shelby County, Alabama. The Grantee of this conveyance joins herein to evidence its consent to payment of the real estate commission as herein provided. For a more detailed explanation of the real estate commission due and the lien therefor refer to paragraph 11.01 of the Declaration;
- Mineral and mining rights not owned by the Grantor.

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SHELBY COUNTY JUDGE OF PROBATE
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17 (A. M. A. P. 1872)

Grantor shall not be liable for, and Grantee, hereby waives and releases Grantor, its officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the real property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the real property or any property surrounding, adjacent to or in close proximity with the real property which may be owned by Grantor.

TO HAVE AND TO HOLD, unto the said Grantee and to its successors and assigns forever.

The entire purchase price of the Property has been paid from a mortgage loan closed simultaneously herewith.

IN WITNESS WHEREOF, the undersigned Grantor, WINDCHASE DEVELOPMENT COMPANY, INC. has executed this instrument as of the day and year first above written.

WINDCHASE DEVELOPMENT COMPANY, INC., an Alabama corporation

	By: C-S. FILE ITS PAGE (DENT)  [SEAL]	
STATE OF ALABAMA	)	
COUNTY OF SHELBY	)	
of WINDCHASE DEVELOPMENT CON to the foregoing instrument, and who is k that, being informed of the contents of sa authority, executed the same voluntarily for	MPANY, INC., an Alabama corporation, is signed nown to me, acknowledged before me on this day aid instrument, he, as such officer and with full or and as the act of said corporation.	
Given under my hand and official seal this the day of foul, 1994.		
[NOTARIAL SEAL]	Notary Public  My COMMISSION EXPIRES JUNE 15, 1997  My Commission Expires:	

Accepted and approved by:

J. E. BISHOP HOMES, INC.

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03:00 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.06

Inst # 1994-13089

pts President