

This instrument was prepared by:

STEPHEN G. GALLAHER

Associate Counsel

Principal Mutual Life Insurance Company

711 High Street

Des Moines, IA 50309

RELEASE AND SATISFACTION OF MORTGAGE

Principal Mutual Life Insurance Company, an Iowa Corporation, formerly known as Bankers Life Company, does hereby acknowledge and certify that the mortgage dated December 8th, 1966 made and executed by GLYNN A. SHARIT AND LUCIENNE D. SHARIT, HUSBAND & WIFE to JACKSON SECURITIES & INVESTMENT COMPANY & ASSIGNED TO the said PRINCIPAL MUTUAL LIFE INS. CO., which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on December 9th, 1966 in Book 304 at Page 446 of the mortgage records in the office of the COUNTY RECORDER of SHELBY County, State of ALABAMA has been and, together with note secured thereby, is hereby fully paid, released, satisfied, and discharged. Principal Mutual Life Insurance Company does hereby consent and direct that same be fully discharged of record.

IN WITNESS WHEREOF, Principal Mutual Life Insurance Company has caused this Release to be executed by its duly authorized officers and its corporate seal affixed hereto this 24th day of January

Witnesses:

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY
(formerly known as Bankers Life Company)

By [Signature]
S. K. Olson, Second Vice Pres. & Sec., Loan Admin

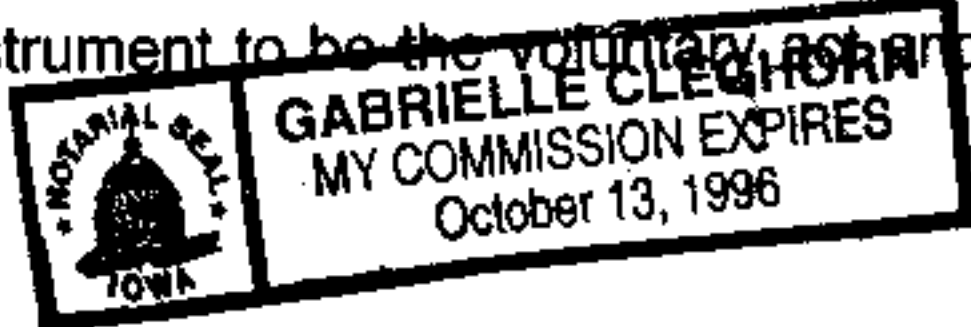
By [Signature]
L. A. Hirsch, Assoc. Dir. & Sec., Escrow Admin

STATE OF IOWA :

SS

COUNTY OF POLK:

On this 24th day of January, 1994 before me, a Notary Public in and for said County, personally appeared S. K. Olson and L. A. Hirsch to me personally known to be the identical persons whose names are subscribed to the instrument as officers for the grantor herein named, who being each by me duly sworn did say that they are the Second Vice Pres. & Sec., Loan Admin and the Assoc. Dir. & Sec., Escrow Admin. respectively of Principal Mutual Life Insurance Company, a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officers each acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by each of them voluntarily executed.



[Signature]
Notary Public in and for Polk County, Iowa

Post # 1994-11290
04/06/1994-11290
03:28 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
8.50
001 HCD