

SUBORDINATION AGREEMENT

This Agreement made this date by and between Donald Taylor and Sandra S. Taylor (herein called First Party), and BancBoston Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Real 182 page 299; which said mortgage was corrected to reflect Lot 14, Block 2, Breckenridge Park, in Instrument No. 1994-08706, executed by Larry E. Scheerer and wife, Carol H. Scheerer in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 14, Block 3, according to the Resurvey of Breckenridge Park, as recorded in Map Book 9 page 110 in the Probate Office of Shelby County, Alabama; Situated in Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Donald Taylor and wife, Sandra S. Taylor, consents and agrees that the lien of its mortgage recorded in Real 182 page 299 and corrected and re-recorded in Instrument 1994-08706, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, BancBoston Mortgage Corporation, which mortgage is recorded in Volume Inst # 1994, page 10564 in the said Probate Office.

Done this 24th day of March, 1994.

Donald Taylor
Donald Taylor
Sandra S. Taylor
Sandra S. Taylor

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Donald Taylor and wife, Sandra S. Taylor, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 24th day of March, 1994.

Rebecca J. Dima
Notary Public

My Commission expires 2-11-94

Inst # 1994-10566

03/31/1994-10566
01:40 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1994-10566