

THIS INSTRUMENT PREPARED BY:

SEND TAX NOTICE TO:

Frank K. Bynum
#17 Office Park Circle
Birmingham, AL 35223

David M. Sherrod
123 Carriage Drive
Alabaster, AL 35007

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of EIGHTY EIGHT THOUSAND NINE HUNDRED & NO/100 (\$88,900.00) to the undersigned grantors Jerry Lynn Webb and wife, Susan Reedy Webb in hand paid by David M. Sherrod and Sarah H. Sherrod, the receipt whereof is acknowledged, we, Jerry Lynn Webb and wife, Susan Reedy Webb (herein referred to as Grantors) grant, bargain, sell and convey unto David M. Sherrod and Sarah H. Sherrod (herein referred to as Grantees), as joint tenants, with right of survivorship, the following real estate, situated in Shelby County, Alabama, to wit:

Lot 14, according to the Survey of Carriage Hill, Phase I, as recorded in Map Book 13, Page 31, in the Probate Office of Shelby County, Alabama.

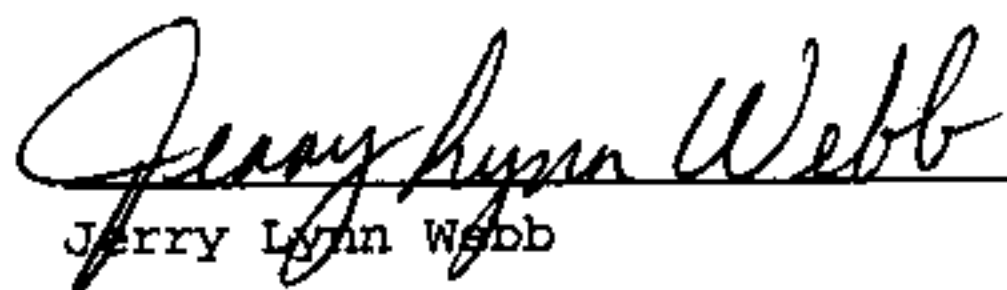
Subject to existing easements, restrictions, building set-back lines, rights of way, limitations, if any, of record.

\$88,374.00 of the above recited purchase price was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said Grantees, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors, and administrators covenant with the said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that we are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and by our heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 25th day of March, 1994.

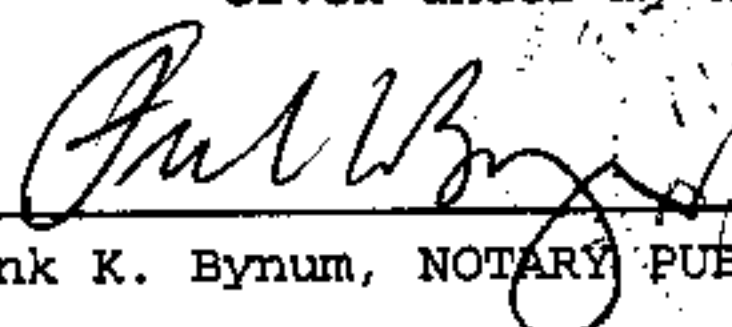

Jerry Lynn Webb


Susan Reedy Webb

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned, a Notary Public, in and for the said County, in said State, hereby certify that Jerry Lynn Webb and wife, Susan Reedy Webb whose names are signed to the foregoing conveyance, and who are known to me, acknowledge before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of March, 1994.


Frank K. Bynum, NOTARY PUBLIC

My Commission Expires: November 20, 1996

03/30/1994-10290
09:13 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 9.50

Inst # 1994-10290