Send Tax Notice To: Ray Balley Construction Co., Inc. Lot 312 & 317 Eagle Pt 3S/P2 Birmingham Alabama 35242 PID#

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of

Seventy-Nine Thousand Eight Hundred and 00/100'S *** (\$79,800.00)

to the undersigned Grantor,

Reamer Development Corporation

a corporation, (herein referred to as Grantor) does by these presents grant, bargain, sell and convey unto

Ray Bailey Construction Co., Inc.

(herein referred to as Grantee, whether one or more), in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 312 and 317, according to the Survey of Eagle Point, Third Sector, Phase 2, as recorded in Map Book 18, Page 34, in the Probate Office of Shelby County, Alabama.

Subject to Ad Valorem taxes for the year 1994 and subsequent years not yet due and payable.

Subject to covenants and restrictions, building lines, easements and rights of way of record.

Subject to Mineral and Mining rights of record and all rights and privileges incident thereto.

The consideration herein has been paid from mortgage loans closed simultaneousely herewith. THE ATTORNEY PREPARING THIS INSTRUMENT HAS NOT SEARCHED THE TITLE OF THE PROPERTY CONVEYED HEREIN, NOR HAS ANY OPINION OF THE VALIDITY OF THE SAME.

TOGETHER WITH all and singular, the rights and privileges, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, To the said Grantee, his, her or their heirs and assigns forever.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor by its President, who is authorized to execute this conveyance, hereto set its signature and seal this 24th day of March, 1994.

Reamer Development Corporation

John G. Reamer, Jr., President

Inst # 1994-10100

03/28/1994-10100 02:45 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE 12.00 D02 SNA

PAGE 1 OF 2

STATE OF ALABAMA SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that John G. Reamer, Jr. whose name as President of Reamer Development Corporation, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer and with full authority executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal, this 24th day of March, 1994.

Notary Public

My commission expires: 09/21/94

EAGLE3

This instrument prepared by:

W. Russell Beals, Jr., Attorney at Law

BEALS & ASSOC., P.C.

#10 inverness Center Pkwy., Suite 110

Birmingham, AL 35242

Inst # 1994-10100

03/28/1994-10100 02:45 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 SNA 12.00