

Lender: Southern Financial Network, Inc.-Stone Mountn
2300 West Park Place Blvd., Suite 108
Stone Mountain GA, 30087
Phone No.: (404) 469-9300
Fax No.: (404) 469-7740
Borrower(s): James Walter Smith, Jr. and Rani A. Smith, Husband and Wife

Property: 717 Crosscreek Trail
Pehlman, Shelby County, AL 35124
Loan Amount: \$47,735.00
Loan No.: 6731
Closing Date: 2/23/94
Case No.: LH-404917

ASSIGNMENT OF LIEN

STATE OF Alabama

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF Shelby

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THAT Southern Financial Network, Inc.-Stone Mountn acting herein by and through its duly authorized officer, hereinafter called Transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by CoWEST MORTGAGE CORP., hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey, transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by James Walter Smith, Jr. and Rani A. Smith, Husband and Wife, and payable to the order of Southern Financial Network, Inc.-Stone Mountn in the sum of \$47,735.00 dated February 23, 1994, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded _____ in the Official Public Records of Real Property of Shelby County, Alabama, and on the following described lot, tract, or parcel of land, lying and being situated in Shelby County, Alabama to wit:

1994-09903

Lot 14, in Block 2, Cahaba Valley Estates, First Sector, according to Map as recorded in Map Book 5 on page 84 in the probate office of Shelby County, Alabama, which reference is incorporated herein and made a part hereof by reference.

ALSO KNOWN AS: 717 Crosscreek Trail, Pehlman, Shelby County, AL 35124

EXECUTED to be effective the 23 day of February, 1994.

By: _____

Name: _____

Title: President

STATE OF Alabama

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COUNTY OF Shelby

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BEFORE ME, the undersigned authority, on this 23 day of February, 1994, personally appeared Scott Chamberlain of Southern Financial Network, Inc.-Stone Mountn, a Georgia corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 23 day of February, 1994.

Notary Public

Printed Name of Notary _____

Commission Expires _____

Return to:

CoWEST MORTGAGE CORP.
2121 SAN JACINTO, SUITE 1400
DALLAS, TEXAS 75201

WHEN RECORDED RETURN TO:
GOODWIN & HENDERSON
2300 W. PARK PLACE BLVD.
SUITE 108
STONE MTL., GA 30087
(404) 488-5520



Inst # 1994-09904
03/25/1994-09904
03:15 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50