

STATE OF ALABAMA

SHELBY COUNTY

VERIFIED STATEMENT OF LIEN

CROCKETT ELECTRIC, INC. files this statement in writing, verified by the oath of DON CROCKETT, who has personal knowledge of the facts herein set forth:

THAT said CROCKETT ELECTRIC INC. claims a lien upon the following property, situated in SHELBY COUNTY, ALABAMA, to-wit: Lot-2039 of Lake Point Estates, 1st Addition recorded in Map Book 17, Page 14

THIS lien is claimed, separately and severally, as to both the buildings and improvements thereon, and the said land.

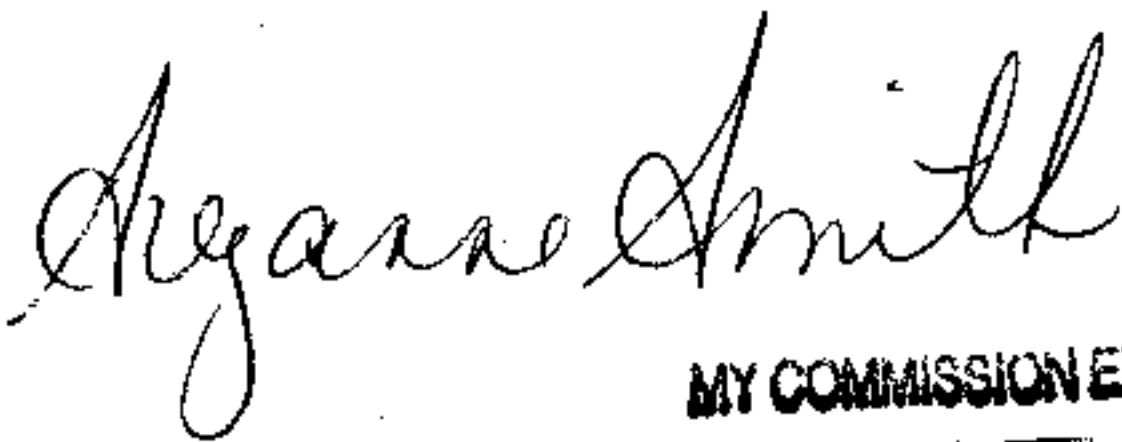
THAT said lien is claimed to secure an indebtedness of FOURTY SEVEN HUNDRED AND NINTY DOLLARS (4790.00) with interest from to-wit: the Twentyfirst day of March, 1994 for ELECTRICAL WORK , LABOR AND MATERIAL.

THE name of the owner or proprietor of the said property is M. E. PADGETT (M.E. PADGETT CONSTRUCTION)

MR. M. E. PADGETT

CROCKETT ELECTRIC INC.

BY: 



03/23/1994-09435
09:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
MY COMMISSION EXPIRES AUGUST 19, 1996 002 MCD 11.00

Inst # 1994-09435

Crockett Electric
2000 Oak Mountain Dr.
Pelham Ala 35124

THIS INSTRUMENT PREPARED BY:

Linda C. Gerstein
THE HARBERT-EQUITABLE JOINT VENTURE
One Riverchase Office Plaza, Suite 200
Birmingham, Alabama 35244
(205) 988-4730

Inst # 1993-09187

Purchaser's Address:

04/06/1993-09187
M. E. PADGETT 45 AM CERTIFIED
1132 Lake Ridge Drive
Birmingham, AL 35244
SHELBY COUNTY JUDGE OF PROBATE
229.50

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of TWO HUNDRED TWENTY-EIGHT THOUSAND AND NO/100 DOLLARS (\$228,000.00) in hand paid by M. E. PADGETT (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 composed of Harbert Properties Corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE, the following described real estate situated in Shelby County, Alabama:

Lots 2029, 2030, 2037, 2038, 2039, 2056, according to the survey of Lake Point Estates - 1st Addition, as recorded in Map Book 17, Page 14, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1993.
2. Mineral and mining rights not owned by GRANTOR.
3. Any applicable zoning ordinances.
4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at Page 536, in the Office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at Page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:
 - a) The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."
6. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Lake Point Estates, recorded in Miscellaneous Book 190, beginning at Page 35, in the Office of the Judge of Probate of Shelby County, Alabama.
7. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single-family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential

Inst # 1993-09187

03/23/1994-09435
09:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

LOT-2039 only