

Record and Return to:
DOCUMENT MANAGEMENT NETWORK, INC.
10A EAST WILLOW STREET
P.O. BOX 152
MILLBURN, NJ 07041

This instrument prepared by:
Thomas E. Walker, Esq.
Johnston, Barton, Proctor,
Swedlaw & Naff
2900 AmSouth/Harbert Plaza
1901 Sixth Avenue North
Birmingham, Alabama 35203

ASSIGNMENT OF NOTE AND MORTGAGE

STATE OF ALABAMA)

COUNTY OF SHELBY)

For a valuable consideration paid to DAIWA FINANCE CORP., the receipt and sufficiency of which are hereby acknowledged, DAIWA FINANCE CORP. does hereby transfer and assign, grant, bargain, sell, convey, and endorse unto STATE STREET BANK AND TRUST COMPANY, as Trustee of Mortgage Obligation Structured Trust 1993-1 under the Pooling and Servicing Agreement dated as of March 1, 1993 (hereinafter "State Street Bank and Trust Company as Trustee"), whose mailing address is 725 South Figueroa #3100, Los Angeles, CA 90017, that certain mortgage set forth as follows, together with the debt secured by each mortgage and the respective note described in each mortgage and all right, title, and interest in and to the real property conveyed by each mortgage:

Mortgagor(s)/Borrower(s):
DAVID M BILLINGS

Mortgage Date:
10-3-88

Mortgagee/Assignor:
CARDINAL HOMES

GCC Reference #:
6308157

Mortgage Rec. Date:
12-12-88

Assignmt Date:
10-3-88

Mortgage Book:
217

Assignmt Rec. Date:
12-12-88

Original Principal Amount:
\$39,900

Mortgage Page:
538

Assignmt Book:
217

Assignmt Page:
541

AND FURTHER ASSIGNED to DAIWA FINANCE CORP. _____

TO HAVE AND TO HOLD unto the said State Street Bank and Trust Company, as Trustee and its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has executed this Assignment of Note and Mortgage as of the 22nd day of Sept, 1993.

DAIWA FINANCE CORP.

By: [Signature]
Edmund F. Taylor
Vice President

STATE OF NEW YORK)

COUNTY OF NY)

I, the undersigned, a notary public in and for said county in said state, hereby certify that Edmund F. Taylor, whose name as the Vice President of DAIWA FINANCE CORP. is signed to the foregoing Assignment of Note and Mortgage, and who is known to me, acknowledged before me on this date that, being informed of the contents of this Assignment of Note and Mortgage, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 22ND day of September, 1993.

*

My commission expires: _____

[Signature]
Notary Public

* KATHLEEN M. WALLACE
Notary Public, State of New York
No. 4914694
Qualified in Nassau County
Commission Expires November 23, 1993

Inst # 1994-08530

03/16/1994-08530
12:27 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 5NA 9.50

(2)