

This Instrument Was Prepared Byo:  
Onnie Dickerson & Associates  
Attorneys-at-Law  
214 Lorna Square  
Birmingham, Alabama 35216

STATE OF ALABAMA

COUNTY OF SHELBY

CORPORATION WARRANTY DEED  
JOINT WITH RIGHT OF  
SURVIVORSHIP

KNOW ALL MEN BY THESE PRESENTS, That in consideration of other good and valuable considerations and the sum of ONE HUNDRED FIFTY NINE THOUSAND DOLLARS AND 00 CENTS (US\$159,000.00) Dollars to the undersigned GRANTOR in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, David "Spud" Bishop Contractor, Inc., a Corporation (hereinafter referred to as GRANTOR), does hereby grant, bargain, sell and convey unto Jeffrey M. Salchert and wife, Katherine M. Salchert, (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in the County of Shelby and State of Alabama, to-wit:

Lot 1, according to the survey of Helen Crow Mills Addition to Sandpiper Trail Subdivision, as recorded in Map Book 11, Page 91, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Note: \$151,000.00 of the above purchase price is in the form of a Mortgage in favor of Collateral Mortgage, Ltd., executed and recorded simultaneously herewith.

This conveyance is hereby made subject to restrictions, easements and rights of way of record in the Probate Office of Shelby County, Alabama.

Together with all and singular the tenaments, hereditaments and appurtenances thereto belonging or in anywise appertaining in fee simple.

TO HAVE AND TO HOLD the same unto GRANTEES for and during their joint lives upon the death of either of them, then to the survivor of them in fee simple, and to the heirs assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns covenant with the said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that they are entitled to the immediate possession thereof; that it has a good right to sell and convey the same as aforesaid; that it will and itself successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said David "Spud" Bishop Contractor, Inc., a Corporation, has hereunto set its signature by David "Spud" Bishop its duly authorized on this the 1st day of March, 1994.

David "Spud" Bishop Contractor, Inc.

By David Spud Bishop  
David "Spud" Bishop, President

STATE OF ALABAMA  
COUNTY OF SHELBY

I, the undersigned, a notary public in and for said county in said state, hereby certify that David "Spud" Bishop, whose name as of David "Spud" Bishop Contractor, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 1st day of March, 1994.

Onnie Dickerson  
Notary Public

My Commission Expires: 04/23/96

Inst # 1994-06884

03/03/1994-06884  
08:05 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
DOL MCD 16.50