

DECLARATION OF PROTECTIVE COVENANTS
OF
EAGLE POINT GARDEN HOMES

STATE OF ALABAMA)
JEFFERSON COUNTY)

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, Reamer Development Corp. (hereinafter referred to as "Developer") is the owner of certain lots and tracts of land known as Eagle Point Garden Homes (herein referred to as "Subdivision") located in Shelby County, Alabama, as shown by the map and plat recorded in Map Book 18, Page 2, in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, Reamer Development Corp. desires to subject said property and each lot to be located in said subdivision to and impose upon said lots mutually beneficial restrictions, covenants, terms, conditions and limitations (herein for convenience sometimes referred to collectively as "Restrictions") for the benefit of all the lots in said Subdivision, the future owners of said lots, and any other party as may be specified herein.

Inst # 1994-06783

NOW THEREFORE, Reamer Development Corp. does hereby proclaim, publish and declare that all of the said lots in the said Subdivision (herein "Lot or Lots") are subject to, held and shall be held, conveyed, hypothecated or encumbered, rented, used, occupied and improved subject to the following restrictions, which shall run with the land and shall be binding upon Reamer Development Corp. and upon all parties having or acquiring any right, title or interest in and to the real property or any part of parts thereof subject to such Restrictions.

ARTICLE I

MUTUALITY OF BENEFIT AND OBLIGATIONS

Section 1.1 The Restrictions and agreements set forth hereinafter made are for the mutual and reciprocal benefit of each and every Lot in the Subdivision and are intended to create mutual and equitable servitudes upon each of said Lots in favor of each and all other Lots therein; to create reciprocal rights between the respective owners of said Lots; and to create a privity of contract and estate between the grantee of said Lots, their heirs, successors and assigns.

Inst # 1994-06783

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03/02/1994-06783
10:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
012 MCD 36.00

Reamer Dev. Corp.
P.O. Box 380785
BIRMINGHAM AL.
35238

ARTICLE II

DESIGN CRITERIA OF HOMES

Section 2.1 It is the intent of Reamer Development Corp. to generally present a traditional architectural environment. The following types of exterior materials, among others, are acceptable:

- a. Brick
- b. Stone
- c. Synthetic Stucco
- d. Painted Wood or Hardboard Siding on sides or rear only except in gables if required
- e. Aluminum/Vinyl Siding
- f. Natural Colored Asphalt Shingles or Slate Roofing
WHITE ROOFING OF ANY MATERIAL IS NOT ACCEPTABLE
- g. Paint, in soft tones (which shall not include, among other colors, any high gloss finishes or pure red)

Section 2.1.2. Any garage facing the street will have a finished sheet rock or wood paneled interior.

Section 2.1.3 No window air-conditioners shall be permitted

Section 2.1.4 No radio and T. V. antennas shall be installed. No satellite dish shall be allowed.

Section 2.1.5 All vents protruding from roofs shall be painted the same color as the roof covering.

Section 2.1.6 Swimming pools shall be permitted. All swimming pools constructed shall be properly fenced in for safety concerns.

Section 2.1.7 During construction, builders must keep homes and garages clean and yards cut.

Section 2.1.8 There shall be no silver finish metal doors (including glass sliding doors) or silver finish metal windows or any kind. Wood Windows will be required.

Section 2.1.9 Drainage of surface water, storm water and fountain drains may not be connected to sanitary sewers, if any.

Section 2.1.10 Existing drainage shall not be altered in any manner, and specifically shall not be altered in such a manner as to divert the flow of water onto an adjacent lot or lots.

Section 2.1.11 Mailboxes shall be of a design approved by the Architectural Control Committee.

ARTICLE III

EXCLUSIVE RESIDENTIAL USE AND IMPROVEMENTS:

Section 3.1. All lots in the subdivision shall be known and described as residential lots and shall be used for single family residential purposes exclusively and no Lot shall be subdivided so as to increase the number of Lots in the Subdivision. No structure, except as otherwise provided, shall be erected, altered, placed or permitted to remain on any residential building Lot other than one detached single family residence dwelling no to exceed two (2) stories and a private garage for not more than three cars. This shall not prohibit the construction of one residence upon two (2) or more Lots.

Section 3.2 Every dwelling building erected on a Lot in this Subdivision, exclusive of one-story open porches, garages, carports and other unairconditioned, unfinished spaces, shall each have a ceiling height of not less than eight (8) feet in all enclosed, heated, habitable areas and in all homes, not less than fifteen hundred square feet (1500) of heated space.

Section 3.3 No more than a single family unit shall occupy any dwelling house. Detached auxiliary buildings are not permitted without prior written consent of two thirds of the owners of Lots in the Subdivision. All dwellings must be built within the building lines shown on the recorded plat for Eagle Point Garden Homes.

Section 3.4 The entrance way and all areas on the recorded plat, which are depicted as private access easements shall be for the purpose of maintenance and upkeep considered common area, and shall be maintained by the Eagle Point Homeowners' Association as hereinafter provided.

ARTICLE IV

HOMEOWNERS' ASSOCIATION

Section 4.1 Every owner of a Lot which is subject to assessment shall be a member of the Eagle Point Homeowners' Association.

Section 4.2 The Association shall have one (1) class of voting membership. The members shall be owners and shall be entitled to one (1) vote for each Lot owned. When more than one (1) person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they determine, but in no event shall more than one vote be cast with respect to any Lot.

ARTICLE V

COVENANT FOR MAINTENANCE ASSESSMENT

Section 5.1 The Developer for each Lot owned within the property, hereby covenant and each owner of any Lot by signature to this Declaration of Protective Covenants or by acceptance of a deed on the purchase of a Lot is deemed to covenant and agree to pay the Association: 1) Annual assessments or charges and 2) Special assessments for capital improvements. Such assessments to be established and collected as hereinafter provided. The annual and special assessments, together with interest, costs and reasonable attorney's fees should be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, together with interest, costs and reasonable attorney's fees shall also be the personal obligations of the person who was the owner of such property at the time when the assessment fell due. Personal obligation for delinquent assessments shall not pass to his successors in title unless expressly assumed by them. The Developer shall not be required to pay any assessment on any lot owned by the Developer.

Section 5.2 Purpose of Assessments: The assessment levied by the Association shall be used exclusively to promote the recreation, health, safety and welfare of the residents in the development and for the improvement and maintenance of the entrance way, landscaping and all access easements within the development.

Section 5.3 Commencement of the Assessment: The Eagle Point Homeowners' Association has been or is being formed. One of the purposes of the Homeowners Association is to assume maintenance and responsibility of the entrance way and all common areas of Eagle Point.

Section 5.4 Maximum Annual Assessment: The annual assessment for Eagle Point Garden Homes shall commence the first day of the following month as Homeowners close and move into their homes. Fees for the first year will be pro-rated based on the number of months of the year they actually lived in the Subdivision. The annual assessment shall be One Hundred Eighty and 00/100 Dollars (\$180.00) per lot. The maximum annual assessment may be increased each year by not more than Ten Per Cent (10%) of the previous years assessment without a vote of the Eagle Point Homeowners' Association. The Board of Directors of the Eagle Point Homeowners' Association may fix the annual assessment at an amount not to exceed the maximum annual assessment. Provided, however, should an extraordinary assessment be necessary and should such assessment be greater than that provided herein, such assessment must be approved by a two-thirds (2/3) vote of the membership of the Association.

Section 5. 5. In addition to the annual assessment authorized above, the Association may levy in any assessment year a special assessment, applicable to that year only for the purpose of defraying in whole or in part the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the entrance way area or any private access easement, provided that any such assessment must have the assent and approval of not less than two-thirds (2/3) of the votes of each class of members who are voting in person or by proxy at a meeting duly called for this purpose.

Section 5. 6. Written notice of any meeting called for the purpose of taking any action authorized under Article V shall be sent to all members not less than thirty (30) days not more than sixty (60) days in advance of the meeting. At the first such meeting called, the presence of members or proxies entitled to cast sixty percent (60%) of all the votes of each class of membership shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirements and the required quorum at the subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

Section 5. 7. Both annual and special assessments must be fixed at a uniform rate for all Lots and may be collected on a yearly basis.

Section 5.8 The Board of Directors of the Association shall fix the amount of the annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every owner subject thereto. The due date shall be established by the Board of Directors.

Section 5.9 The Association shall upon demand and for a reasonable charge furnish a certificate signed by an officer of the Association setting forth whether the assessment on a specified Lot has been paid. A properly executed certification of the Association as to the status of the assessment on a Lot is binding upon the Association as of the date of its issuance.

Section 5.10 Any assessments which are not paid within thirty (30) days after the due date shall bear interest from the due date at the rate of eight percent (8%) per annum. The Association may bring an action at law against the owner personally obligated to pay the same or foreclose the lien against the property. This lien may only be foreclosed by the Association upon the sale of the property by owner or the nonpayment of assessment for two (2) consecutive years. No owner may waive or otherwise escape liability for the assessment provided herein.

Section 5.11. The lien of the assessment provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Lots shall not affect the assessment lien. However, the sale or transfer of any Lot pursuant to mortgage foreclosure or any proceedings and lien thereof shall extinguish the lien of such assessment as to payments which become due prior to such sale or transfer. No sale or transfer shall release such Lot from liability for any assessment thereafter becoming due or from the lien thereof.

ARTICLE VI

GENERAL PROHIBITIONS AND REQUIREMENTS

Section 6.1 It shall be the responsibility of each Lot owner to prevent the development of any unclean, unsightly or unkempt conditions of building or grounds on such Lot which shall tend to decrease the beauty of the specific area or of the neighborhood as a whole.

Section 6.2 All Lots, whether occupied or unoccupied, and any improvements placed thereon, shall at all times be maintained in a neat and attractive condition and in such manner to prevent them from becoming unsightly by reason of unattractive growth on such Lot or accumulation of rubbish or debris thereon.

Section 6.3 No animals, livestock, or poultry of any kind or description except usual household pets shall be kept on any Lot; provided, however, that no household pet may be kept on any Lot for breeding or commercial purpose.

Section 6.4 No noxious, offensive or illegal activity shall be carried on or upon any Lot nor shall anything be done on any Lot which may be or may become an annoyance or nuisance to the neighborhood. No commercial activity shall be carried on any Lot.

Section 6.5 No oil or natural gas drilling, refining, quarrying or mining operations of any kind shall be permitted upon any Lot and no derrick or other structure design for use in boring for oil or natural gas shall be erected, maintained or permitted on any Lot; nor shall oil wells, tanks, tunnels, mineral excavations or shafts be permitted on any Lot.

Section 6.6 No trash, garbage or other refuse shall be dumped, stored or accumulated on any lot. Trash, garbage or other waste shall not be kept on any lot except in sanitary containers or garbage compactor units. Garbage containers, if any, shall be kept in a clean and sanitary condition, and shall be so placed or screened by shrubbery or other appropriate material as not to be visible from any road or neighboring Lot.

Section 6.7 All signs, billboards or advertising structures of any kind are prohibited except builder and subcontractor signs

during construction periods, and except one professional sign of not more than thirty two (32) square feet to advertise the property for sale.

Section 6.8 No structure of a temporary character, trailer, basement, tent or shack shall be used at any time as a residence either temporarily or permanently. There shall be no occupancy of any dwelling until the interior and exterior of the dwelling is completed and a certificate or other satisfactory evidence of completion is issued by the proper authority.

Section 6.9 Any dwelling or other structure on any Lot in the Subdivision which may be destroyed in part for any reason must be rebuilt within one (1) year. All debris must be removed and the Lot restored to a sightly condition with reasonable promptness, provided that in no event shall such debris remain on any Lot longer than sixty (60) days.

Section 6.10 No boat, trailer, house trailer, camper or similar equipment or vehicle shall be parked or stored on any road, street, driveway, yard or Lot located in the Subdivision for any period of time in excess of twenty four hours except in garages and except for the temporary sales trailers set by builder for the purpose of marketing subdivision sales unless specifically approved by the Homeowners Association. Also, no unkept or otherwise unattractive vehicle or piece of equipment may be parked or stored on any road, street, driveway, yard or Lot except in garages.

Section 6.11 There shall be no discharging of any type of firearm or other weapon in the Subdivision or any surrounding area.

ARTICLE VII

EASEMENTS

Section 7.1 Reamer Development Corp. reserves unto itself, its successors and assigns, the right to use, dedicate and/or convey to the State of Alabama, to Shelby County, any municipality and/or utility company or other companies, rights-of-way or easements on, over, or under the ground to erect, maintain and use utilities, electrical and telephone poles, wires, cables, cable television, conduits, storm sewers, sanitary sewers, water mains and other suitable equipment for the conveyance and use of electricity, telephone equipment, gas, sewer, water or other public conveniences or utilities on, in and over strips of land ten (10) feet in width along the rear property line of each lot and ten (10) feet in width along each sideline of each Lot; with a further easement reserved to cut or fill a three to one slope along the boundaries of all public or private streets built in the Subdivision.

Section 7.2 Drainage flow shall not be obstructed or diverted from drainage swells, storm sewers and/or utility easements as designated herein, or as may hereafter appear on any plat of record in which reference is made to these covenants. Reamer Development Corp. may cut drainways for surface water whenever and wherever such action may appear to it to be necessary in order to maintain reasonable standards of health, safety and appearance. These easements and rights expressly include the right to cut any trees, bushes or shrubbery, make any grading of the soil, or to take any other similar action reasonably necessary to provide economical and safe utility installation and to maintain reasonable standards of health and appearance. Except as provided herein, existing drainage shall not be altered in such a manner as to divert the flow of water onto an adjacent Lot or Lots. The provision hereof shall not be construed to impose any obligation upon Reamer Development Corp.

ARTICLE VIII

ARCHITECTURAL CONTROL COMMITTEE AND PLAN APPROVAL

A. The Architectural Control Committee is composed of John G. Reamer, Jr. and any other person or persons appointed by Developer. A majority of the Committee may designate a representative to act for it. In the event of death or resignation of any member of the Committee, the remaining member shall have full authority to designate a successor. Neither the members of the Committee, nor its designated representative, shall be entitled to any compensation for services performed pursuant to this covenant. Upon the (i) development of at least seventy five percent (75%) of the Lots of the Subdivision for single family residential use by the construction thereon of a single family residential dwelling in accordance with the terms hereof and (ii) occupancy of said dwelling units by individual owner/tenant occupants, and then record owners of a majority of the Lots shall have the power, through a duly recorded written instrument, to change the membership of the Committee, or to withdraw from the Committee or restore to it any of its power and duties. (Ref. Home Owners Association)

B. Any remodeling, reconstruction, alterations or additions to the interior of any existing residence shall not require the written approval of the Committee, but shall comply with all restrictions and covenants.

C. Neither the Committee nor any architect nor agent thereof nor the developer shall be responsible to check for any defects in any plans or specifications submitted, revised or approved in accordance with the foregoing provisions, nor for any structural or other defects in any work done according to such plans and specifications. It is specifically understood and agreed that any

approval given by the Committee as provided herein shall not be deemed any warranty, either expressed or implied, or approval by the Committee of the structural integrity or soundness of any structure to be erected upon any Lot in the Subdivision.

ARTICLE IX

ENFORCEMENT

Section 9.1 In the event of a violation or breach of any of these Restrictions, or any amendment thereto by any property owner or family of such owner, or agent of such owner; the owner(s) of Lot(s), Reamer Development Corp. its successors and assigns or any other party to whose benefit these Restrictive Covenants inure, shall have the right to proceed at law or in equity to compel compliance with the terms and conditions hereof, to prevent the violation or breach of said restriction, to sue for and recover damages or other dues, or take all such courses of action at the same time to such legal remedy it may deem appropriate. No delay or failure on the part of an aggrieved party to evoke any available remedy set forth herein shall be held to be a waiver of that party or an estoppel of that party or of any other party to assert any right available to him upon the recurrence or continuation of right available to him upon the recurrence of continuation of said violation of the occurrence of a different violation. Reamer Development Corp. shall not be responsible in any way for any delay or failure to enforce or seek to enforce any violation of breach of any of these restrictions or amendments thereto.

Section 9.2 Each and every Lot Owner and future Lot Owners in accepting a deed or contract for any Lot or Lots in the Eagle Point Garden Homes agrees to adhere to these protective covenants governing the Eagle Point Garden Homes. If said Lot Owner (s) do(es) not adhere to said covenants and legal action is taken against the party in violation of said covenants, then the Lot Owner(s) in violation agrees to pay all attorney's fees and other associated costs incurred by other parties in pursuing legal action to remedy violation of these covenants.

ARTICLE X

Section 10.1 The grantee of any Lot subject to the coverage of these restriction, by acceptance of the deed or other instrument conveying an interest in or title to, or the execution of a contract for the purpose thereof, whether from Reamer Development Corp. or a subsequent Owner of such Lot shall accept such deed or other contract upon and subject to each and all of these restrictions and the agreements therein contained.

Section 10.2 Each and every Lot Owner and future Lot Owners, in the Eagle Point Garden Homes, whether from Reamer Development Corp. or a subsequent Owner of such Lot, agrees to indemnify and reimburse Reamer Development Corp. for any damage caused by such Lot Owner, or the contractor, agent or employees of such Lot Owner, to roads, streets, gutters, walkways or other aspects of public ways, including all surfacing thereon, or to water, drainage or storm sewer lines or sanitary sewer lines owned by Reamer Development Corp. or for which Reamer Development Corp. has responsibility, at the time of such damage.

Section 10.3 Each and every Lot Owner and future Lot Owner in accepting a deed or contract for any Lot or Lots in Eagle Point Garden Homes, whether from Reamer Development Corp. or a subsequent owner of such Lot, agrees and covenants to release, indemnify, protect and hold harmless Reamer Development Corp., its successors and assigns and its agents, and employees (from and against any and all claims, and demands by such Owner, any member of his or her family, their employees, agents, guests, invitees, licensees, contractors and employees or for damages to property and injury or death, including, but not limited to the contributory negligence of Reamer Development Corp.) which may arise out of or be caused directly or indirectly by such Owner(s) of Lot or Lots and/or the use of or construction on said Lot or Lots by said Owner, any member of his or her family, their guests, agents, invitees, licensees, contractors, or employees or subcontractors of such contractors or by any other person whomsoever. The indemnification by such Owner as set forth above shall cover any and all expenses of Reamer Development Corp. and its successor and assigns, including attorney's fees resulting from any claims or demands.

Section 10.4 Each and every Lot Owner and future Lot Owner in accepting a deed or contract for any Lot or Lots in Eagle Point Garden Homes, whether from Reamer Development Corp. or a subsequent Owner of such Lot, agrees, in connection with the construction of any improvements on such Lot or Lots, to exercise due care, and to insure that any contractors of such Owner or employees or subcontractors of such contractors, will exercise due care and will comply with any and all governmental rules, regulations, codes and ordinances relating to safety, so as to protect the safety and health of the public, and the safety and health of such Owner, his or her family and such contractor and its employees and subcontractors.

ARTICLE XI

TERM AND MODIFICATION

Section 11.1 The covenants and restrictions shall run with the land and can be changed, modified, amended, altered, or terminated only by duly recorded written instrument, executed by Reamer Development Corp. its successors and assigns or a seventy percent (70%) majority of the Lot Owners in Eagle Point Garden Homes.

ARTICLE XII

SEVERABILITY

Section 12.1 Every one of the restrictions is hereby declared to be independent of, and severable from the rest of the restrictions, and of and from every other combination of the restrictions. Invalidation by any court of any restriction in this instrument shall in no way affect any of the other restrictions which shall remain in full force and effect.

Section 12.2. Reamer Development Corp. may include in any contract or deed hereinafter made or entered into, such modification and or additions to these protective covenants and restrictions, which will by their nature, raise the standards of Eagle Point Garden Homes.

ARTICLE XIII

CAPTIONS

Section 13.1 The captions preceding the various paragraphs and subparagraphs of these Restrictions are for the convenience of reference only and none of them shall be used as an aid to the construction of any provision of the Restrictions. Wherever and whenever applicable, the singular form of any word shall be taken to mean or apply to the plural, and the masculine form shall be taken to mean or apply to the feminine or to the neuter.

IN WITNESS WHEREOF, the undersigned being owner of Lots in Eagle Point Garden Homes, have caused these Restrictive Covenants to be properly executed and recorded in the Office of the Judge of Probate of Shelby County, Alabama, under this day of , 1993.

REAMER DEVELOPMENT CORP.

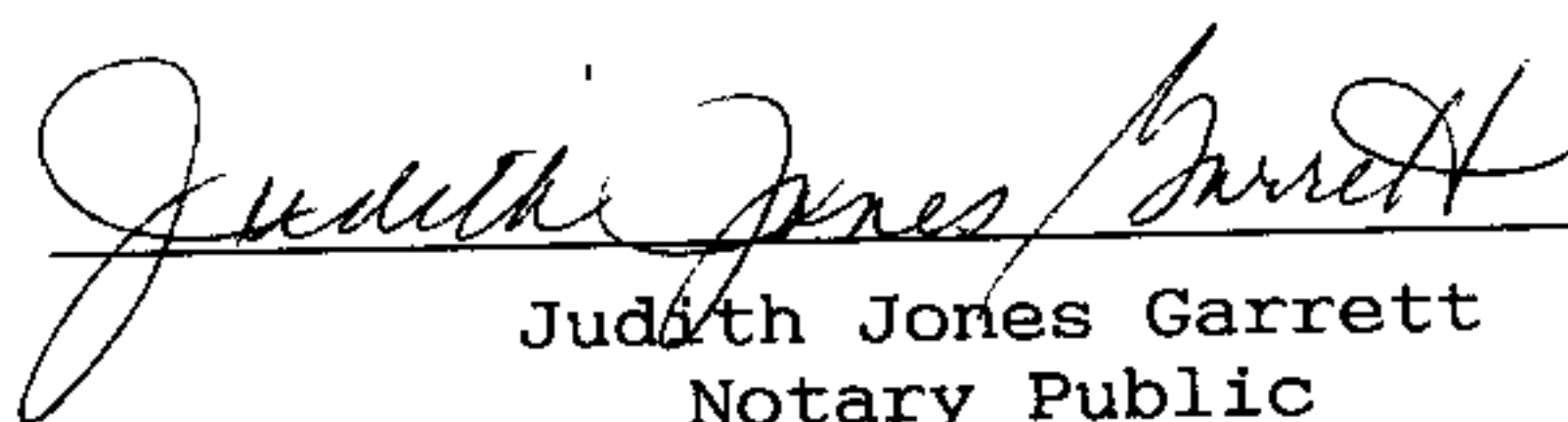
BY: _____

John G. Reamer, Jr., its President

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that John G. Reamer, Jr., whose name as President of Reamer Development Corp., a corporation, is signed to the foregoing conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 19th day of January, 1993.


Judith Jones Garrett
Notary Public

My commission expires: 8-15-94

-12-

Inst # 1994-06783

03/02/1994-06783
10:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
012 MCD 36.00