

THE STATE OF ALABAMA)
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

WHEREAS, the undersigned, Glenn E. Estess and Cleve A. Park and spouse, Dixie L. Park acknowledge that debt secured by that certain Mortgage filed for record on August 31, 1993 from Cleve A. Park and spouse, Dixie L. Park to Glenn E. Estess on the following described real estate situated and being in Shelby County, Alabama, to wit:

Lot 196, according to the Survey of Shoal Creek, as recorded in Map Book 6, Page 150, in the Probate Office of Shelby County, Alabama.

WHEREAS, the undersigned, understand and agree that the debt secured by that certain Mortgage filed for record on August 31, 1993 from Cleve A. Park and spouse, Dixie L. Park to Glenn E. Estess recorded in Instrument 1993-26357, in the Office of the Judge of Probate of Shelby County, Alabama, shall be third, subordinate and inferior to that certain Mortgage filed for record January 5, 1987, executed by Cleve A. Park and spouse, Dixie L. Park to Compass Bank, (formerly known as Central Bank of the South), recorded in Real Volume 108, Page 99, in the Office of the Judge of Probate of Shelby County, Alabama, and that certain Equity Line of Credit Mortgage dated February 11, 1994 from Cleve A. Park and spouse, Dixie L. Park to Compass Bank in the principal amount of \$115,000.00 recorded simultaneously herewith.

ANY DEFAULT under the terms of that certain Mortgage recorded in Real Volume 108, Page 99 in the Office of the Judge of Probate of Shelby County, Alabama (first mortgage) and that certain Equity Line of Credit Mortgage (second mortgage) recorded simultaneously herewith or the obligation secured thereby, shall constitute a default of that third Mortgage recorded in Instrument 1993-26357 in the Office of the Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, Glenn E. Estess, and Cleve A. Park and spouse, Dixie L. Park hereunto have set their hands and seals this 11th day of February, 1994.

 (SEAL)
Glenn E. Estess

 (SEAL)
Cleve A. Park

 (SEAL)
Dixie L. Park

Inst # 1994-05614

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SHELBY COUNTY JUDGE OF PROBATE
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Inst # 1994-05614

THE STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Glenn E. Estess, whose name is signed to the foregoing, and who is known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he executed the same voluntarily.

Given under my hand and seal of office, this 11th day of February, 1994.

Raven Sue Underwood

NOTARY PUBLIC

My commission expires: MY COMMISSION EXPIRES JUNE 23, 1997

THE STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Cleve A. Park and spouse, Dixie L. Park, whose names are signed to the foregoing, and who are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, they executed the same voluntarily.

Given under my hand and seal of office, this 11th day of February, 1994.

Raven Sue Underwood

NOTARY PUBLIC

My commission expires: MY COMMISSION EXPIRES JUNE 23, 1997

THIS INSTRUMENT WAS PREPARED BY: Richard W. Theibert, Attorney
NAJJAR DENABURG, P.C.
2125 Morris Avenue, Birmingham, Alabama 35203
(205) 250-8400

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