

51147

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this the 10 day of January, 1994, by Jefferson County Teachers Credit Union and in favor of John O. Leemon Jr & Nancy E. Leemon.
WHEREAS, Jefferson County Teachers Credit Union is the holder of that certain Mortgage in the amount of \$ 30,000.00 LOC, dated 12-19-89 filed on _____, in Book 271 at Page 525, on the following described property: Being the same property conveyed in 1761 Highway 93 Maylene, Alabama 35114 Book _____ Page _____

WHEREAS, John O. Leemon Jr & Nancy E. Leemon is desirous of making a mortgage to First Tennessee Bank National Association.
THEREFORE, in consideration of \$ -0-, receipt of which is hereby acknowledged, Jefferson County Teachers Credit Union does hereby subordinate his Mortgage in favor of any mortgage executed by John O. Leemon Jr & Nancy E. Leemon, to First Tennessee Bank National Association Jefferson County Teachers Credit Union agrees that the purpose of this instrument is for Jefferson County Teachers Credit Union to make First Tennessee Bank National Association a 1st lien and that his existing Mortgage will then become a 2nd Mortgage.

J. D. Tatum
TITLE: Asst. Treasurer

TITLE: _____

STATE OF Alabama
COUNTY OF Jefferson

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN SAID STATE HEREBY CERTIFY THAT Tom G. Tatum WHOSE NAME AS IS SIGNED TO THE FOREGOING CONVEYANCE, AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT, BEING INFORMED OF THE CONTENTS OF THIS CONVEYANCE AND WITH FULL AUTHORITY AS SUCH OFFICER, HE EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 27 DAY OF Jan., 1994.

MY COMMISSION EXPIRES: 10-4-94

James D Cochran
NOTARY PUBLIC

STEWART, DAVIS & HUMPHREY, P.C.
3800 COLONNADE PARKWAY
SUITE 650
BIRMINGHAM, ALABAMA 35243

02/18/1994-05526
11:13 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst # 1994-05526