

STATE OF ALABAMA  
COUNTY OF SHELBY

ALABAMA RELEASE OF MORTGAGE

Loan No. 569624

PREPARED BY: BAILEY MORTGAGE COMPANY  
SECURITY SAVINGS & LOAN ASSOCIATION  
ATTN: RELEASE DEPT.  
P.O. BOX 1389  
JACKSON, MS 39215-1389

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings & Loan Association; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, Security Federal Savings & Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

WHEREAS, on or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings & Loan Association and Security Federal Savings & Loan Association; and Security Federal Savings & Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings & Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings & Loan Association that it then owned or held; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings & Loan Association; and

WHEREAS, on NOVEMBER 10, 1989, TIMOTHY J. MAGHAN AND WIFE ELIZABETH MAGHAN executed a mortgage to the FIRST COMMERICAL MORTGAGE CORPORATION on certain real estate located in SHELBY County, Alabama, which property is fully described in said mortgage, and which mortgage is recorded in Volume 266 at Page 708, of the records in the Office of the Judge of Probate of SHELBY County, Alabama; and

WHEREAS, any assignments of said mortgage are listed as follows:

ASSIGNMENT FROM FIRST COMMERICAL MORTGAGE CORPORATION TO SECURITY SAVINGS DATED NOVEMBER 15, 1989 RECORDED ON DECEMBER 12, 1989 IN BOOK 269 AT PAGE 819.

WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now, in consideration on the premises and for the purpose of satisfying said mortgage and One (\$1.00) dollar paid, the Resolution Trust Corporation as (i) Receiver of SECURITY SAVINGS & LOAN ASSOCIATION and (ii) Conservator of SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION does by these presents remise, release and quit claim unto the said TIMOTHY AND ELIZABETH MAGHAN all its right, title and interest in and to the property described in said mortgage, this 22nd day of January, 1994.

Resolution Trust Corporation as (i) Receiver of Security Savings & Loan Association and (ii) Conservator of Security Federal Savings & Loan Association

By: W. Earl Jones, Attorney-in-Fact  
Rec POA Book 1992, Page 31438  
Cons POA Book 1992, Page 31439  
SHELBY County, Alabama

02/14/1994-04991  
02:42 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11.00

Inst # 1994-04991

STATE OF MISSISSIPPICOUNTY OF HINDS

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid county and state, on this the 22nd day of January, 1994, within my jurisdiction, the within named W. EARL JONES, who acknowledged to me that he is the Attorney-in-Fact for Resolution Trust Corporation, a corporation created under the laws of the United States of America, in its capacity as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and that for and on behalf of Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION so to do.

Patsy E. Byas  
NOTARY PUBLIC

My Commission Expires:

Patsy E. Byas

My Commission Expires June 28, 1994

(notary seal required)

Inst # 1994-04991

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