

STATE OF ALABAMA

JEFFERSON COUNTY

SUBORDINATION AGREEMENT

This agreement made and entered into this 24th day of January, 1994, by and between Lawrence Mark McCandless and wife, Barbara Jean McCandless, (hereinafter collectively called Mortgagor,) and First Alabama Bank, (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a mortgage to the Mortgagee, said mortgage being recorded in Instrument No.: 1993-12136, in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

Lot 35, according to the Survey of Sunny Meadows 2nd Sector, as recorded in Map Book 9, Page 1 A & B, in the Probate Office of Shelby County, Alabama.

Whereas it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of Coats & Co., Inc. dated January 24, 1994, in the amount of \$68,200.00.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

First Alabama Bank does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Instrument No.: 1993-12136, in the Office of the Judge of Probate of Shelby County, Alabama, to the mortgage being recorded in Instrument No.: 1994-03483, in the Office of the Judge of Probate of Shelby County, Alabama.

In witness whereof, the parties hereunto set their hand and seals as of the date and year stated above.

MORTGAGEE:

First Alabama Bank

By: Gregg Maercker

Its: Vice President

MORTGAGOR:

Lawrence Mark McCandless
Lawrence Mark McCandless

Barbara Jean McCandless
Barbara Jean McCandless

02/02/1994-03484
12:29 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst # 1994-03484

ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Gary Wexler, whose name as Branch Manager of First Alabama Bank, is signed to the foregoing instrument, and is known to me acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said First Alabama Bank.

Given under my hand and official seal this 28 day of January, 1994.


NOTARY PUBLIC

My Commission Expires: 10-31-95

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Lawrence Mark McCandless and wife, Barbara Jean McCandless, whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed same voluntarily on the day the same bears date.

Given under my hand and official seal this 24th day of January, 1994.


NOTARY PUBLIC

My Commission Expires: 10-31-95

Inst # 1994-03484

02/02/1994-03484
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