

Loan No. 579371

STATE OF ALABAMA
COUNTY OF SHELBY

ALABAMA RELEASE OF MORTGAGE

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings & Loan Association; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, Security Federal Savings & Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

WHEREAS, on or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings & Loan Association and Security Federal Savings & Loan Association; and Security Federal Savings & Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings & Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings & Loan Association that it then owned or held; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings & Loan Association; and

WHEREAS, on 11/30/89, Lewis Roland Shipp, Jr. and Julie Anne Gray Shipp executed a mortgage to the Jefferson Federal Savings & Loan Association of Birmingham, on certain real estate located in Shelby County, Alabama, which property is fully described in said mortgage, and which mortgage is recorded in Volume 268 at Page 989, of the records in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, any assignments of said mortgage are listed as follows:

Assignment from Jefferson Federal Savings and Loan Association of Birmingham to First Security Mortgage Corporation dated 12/11/89 recorded on 1/11/90 in Book 273 at page 917; subsequently assigned from First security Mortgage Corporation to Security Savings & Loan Association by assignment dated 1/10/90 recorded on 1/19/90 in Book 274 at page 892.

WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now, in consideration on the premises and for the purpose of satisfying said mortgage and One (\$1.00) dollar paid, the Resolution Trust Corporation as (i) Receiver of SECURITY SAVINGS & LOAN ASSOCIATION and (ii) Conservator of SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION does by these presents remise, release and quit claim unto the said Lewis and Julie Shipp all its right, title and interest in and to the property described in said mortgage, this 8th day of January, 1994.

Resolution Trust Corporation as (i) Receiver of Security Savings & Loan Association and (ii) Conservator of Security Federal Savings & Loan Association

By: W. Earl Jones, Attorney-in-Fact
Rec POA Book 1992- , Page 31438
Cons POA Book 1992- , Page 31439
Shelby County, Alabama

01/26/1994-02791
11:35 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst # 1994-02791

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid county and state, on this the 8th day of January, 1994, within my jurisdiction, the within named W. Earl Jones, who acknowledged to me that he is the Attorney-in-Fact for Resolution Trust Corporation, a corporation created under the laws of the United States of America, in its capacity as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and that for and on behalf of Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION so to do.


NOTARY PUBLIC PATSY E. BYAS

My Commission Expires:

My Commission Expires June 28, 1994

(notary seal required)

Inst # 1994-02791

01/26/1994-02791
11:35 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00