

**STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.**

Important: Read Instructions on Back Before Filling out Form.

59

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).	No. of Additional Sheets Presented: 2	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
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1. Return copy or recorded original to:

R. H. Walston
P. O. Box 830642
Birmingham, AL 35283

Pre-paid Acct # _____

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Office

Inst # 1994-02582

01/24/1994-02582
04:00 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 17.00

2. Name and Address of Debtor (Last Name First if a Person)

Peltown Realty Company
10 Cross Creek Trail
Pelham, AL 35124

Social Security/Tax ID # _____

2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)

Vulcan Threaded Products, Inc.
10 Cross Creek Trail
Pelham, AL 35124

Social Security/Tax ID # _____

Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

The Industrial Development Board
of the Town of Pelham
City Hall
Pelham, AL 35124

Social Security/Tax ID # _____

4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)

First Commercial Bank, 200 South-
bridge Parkway, Birmingham, AL 35209,
as trustee under a Mtg. and Ind. of
Trust, dated 11-1-93, from the
Secured Party

Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

All fixtures now or hereafter covered by that certain Lease Agreement dated 11-1-93, between the Secured Party and the Debtor, which is recorded in the office of the Judge of Probate of Shelby County. Said fixtures are located on real property described in Exhibit A attached hereto and hereby made a part hereof by this reference. The Secured Party is the record owner of such real property.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:
500 _____

Check X if covered: Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

already subject to a security interest in another jurisdiction when it was brought into this state.

already subject to a security interest in another jurisdiction when debtor's location changed to this state.

which is proceeds of the original collateral described above in which a security interest is perfected.

acquired after a change of name, identity or corporate structure of debtor

as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:
The initial indebtedness secured by this financing statement is \$ _____

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ None Due

8. This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Debtor(s)
R. H. Walston

Signature(s) of Debtor(s)
PELTOWN REALTY COMPANY

Type Name of Individual or Business

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

Donna G. Gable, Chairman

Signature(s) of Secured Party(ies) or Assignee
THE INDUSTRIAL DEVELOPMENT BOARD OF

Type Name of Individual or Business **THE TOWN OF PELHAM**

UNIFORM COMMERCIAL CODE ADDITIONAL SHEET UCC-E
Important: Read Instructions on Back Before Filling out Form.

1) Page _____ of _____

1. Name and Address of Debtor (Last Name First if a Person)

Vulcan Threaded Products, Inc.
 10 Cross Creek Trail
 Pelham, AL 35124

Social Security/Tax ID # _____

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1A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)

Social Security/Tax ID # _____

2. SECURED PARTY (Last Name First if a Person)

2B.

5. This Additional Sheet covers the following Additional Types (or items) of Property:

5A. Collateral Code:

[Handwritten Signature]
 Signature(s) of Debtor(s)

Signed on Previous Page
 Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Debtor(s)
VULCAN THREADED PRODUCTS, INC.
 Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee
THE INDUSTRIAL DEVELOPMENT BOARD OF
 Type Name of Individual or Business **THE TOWN OF PELHAM**

EXHIBIT A

PARCEL ONE:

Commence at the southwest corner of the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 12, Township 20 south, Range 3 west, Pelham, Shelby County, Alabama and run thence easterly along the south line of said quarter-quarter section a distance of 1,091.42' to a point; Thence turn 69°30'00" left and run northeasterly a distance of 480.00' to an iron (steel) pin; Thence turn 1°30'55" right and continue northeasterly a distance of 331.34' to a point; Thence turn 112°00'50" left and run westerly a distance of 795.38' to the point of beginning of the parcel being described; Thence turn 89°04'12" right and run northerly a distance of 306.66' to a point; Thence turn 1°18'02" left and continue northerly a distance of 90.51' to a point in the centerline of Bishop Creek; Thence turn 54°48'16" left and run northwesterly along centerline of said creek 30.91' to a point; Thence turn 15°24'04" right and run northwesterly along centerline of said creek 185.97' to a point; Thence turn 11°32'36" left and continue northwesterly along centerline of said creek 91.57' to a point; Thence turn 87°36'20" left and run southwestery 536.95' to a point; Thence turn 129°35'19" left and run easterly 174.53' to a point; Thence turn 40°30'57" right and run southeasterly 299.32' to a point; Thence turn 40°38'40" left and run easterly 172.26' to the point of beginning, containing 4.51 acres. Property is marked on each corner with a steel pin, pipe, monument or axle (except those points that fall in the centerline of creek).

ALSO, a non-exclusive easement for ingress and egress, being more particularly described as follows:

Commence at the southwest corner of the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 12, Township 20 south, Range 3 west, Pelham, Shelby County, Alabama and run thence easterly along the south line of said quarter-quarter section 1,091.42' to a point; Thence turn 69°30'00" left and run northeasterly 480.00' to a point; Thence turn 1°30'55" right and continue northeasterly 331.34' to a point; Thence turn 112°00'50" left and turn westerly 795.38' to a point; Thence turn 89°04'12" right and run northerly 306.66' to a point; Thence 1°18'02" left and run northerly 16.06' to the point of beginning, on the centerline of a thirty foot wide access easement, the centerline being fifteen feet from each side of subject easement; Thence turn 69°05'03" right and run northeasterly 216.88' to a point; Thence turn 15°54'01" left and run northeasterly 219.50' to the southerly margin of Crosscreek Trail, a public road, and the end of easement.

All situated in Shelby County, Alabama.

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