TRANSFER AND ASSIGNMENT

STATE OF

ALABAMA

COUNTY OF SHELBY

FOR VALUE RECEIVED, the undersigned

PREMIERE MORTGAGE CORPORATION

does hereby grant, bargain, sell, convey, assign, and deliver unto

FIRST LIBERTY BANK

its successors and assigns, those certain mortgages hereinafter more particularly and file as indicated below, together with debts thereby secured, the notes therein described and all its interest in and to the lands and properties conveyed by said mortgages, via:

NAME(S) OF MORTGAGOR

BOOK

PAGE

COUNTY

SHELBY

STATE ALABAMA

JACK D CLABOUGH

GAYLE R CLABOUGH

Inst 1994-1279

THIS TRANSFER AND ASSIGNMENT is without recourse upon the undersigned.

TO HAVE AND TO HOLD unto the said

FIRST LIBERTY BANK

its successors and assigns, forever.

IN WITNESS WHEREOF, the said

PREMIERE MORTGAGE CORPORATION

as owner of said mortgages has caused these presents to be executed

this the

4th

day of January, 1994

PREMIERE MORTGAGE CORPORATION

William A. Fowler, Jr.

As Attorney in Fact for

PREMIERE MORTGAGE CORPORATION

As Attorney in Fact for

Jack o W. Mullins

PREMIERE MORTGAGE CORPORATION

ALABAMA STATE OF COUNTY OF SHELBY

> I, the undersigned authority, a Notary Public, in and for said county, in said state, hereby certify that and

William A. Fowler, Jr.

and

whose names as Attorney In Fact

respectively, of Premiere Mortgage Corporation

are signed to the foregoing instrument, and who are known to me, acknowledge before me on this day that, being informed of the contents of the conveyance, they as such officers and with full authority, executed same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this

4th

Notary Public

My commission expires:

01/12/1994-01280 11:51 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE