

STATE OF ALABAMA  
COUNTY OF Shelby

Loan No. 588155

PREPARED BY: BAILEY MORTGAGE COMPANY  
SECURITY SAVINGS & LOAN ASSOCIATION  
ATTN: RELEASE DEPT.  
P.O. BOX 1302  
JACKSON, MS 39215-1302

ALABAMA RELEASE OF MORTGAGE

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings & Loan Association; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, Security Federal Savings & Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

WHEREAS, on or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings & Loan Association and Security Federal Savings & Loan Association; and Security Federal Savings & Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings & Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings & Loan Association that it then owned or held; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings & Loan Association; and

WHEREAS, on February 28, 1990, Edward Phillips and Alane Adcox, single individuals executed a mortgage to the First General Lending Corporation on certain real estate located in Shelby County, Alabama, which property is fully described in said mortgage, and which mortgage is recorded in Volume 280 at Page 957, of the records in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, any assignments of said mortgage are listed as follows:

Whereas on February 28, 1990, First General Lending Corporation assigned said mortgage to MortgageAmerica, Inc. by instrument recorded in Book 280 Page 961 of the aforesaid office

Whereas on March 13, 1990, MortgageAmerica, Inc. assigned said mortgage to Security Savings & Loan Association by instrument recorded in Book 283 Page 707 of the aforesaid office

WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now, in consideration on the premises and for the purpose of satisfying said mortgage and One (\$1.00) dollar paid, the Resolution Trust Corporation as (i) Receiver of SECURITY SAVINGS & LOAN ASSOCIATION and (ii) Conservator of SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION does by these presents remise, release and quit claim unto the said Edward Phillips and Alane Adcox all its right, title and interest in and to the property described in said mortgage, this 9th day of December, 1993.

Resolution Trust Corporation as (i) Receiver of Security Savings & Loan Association and (ii) Conservator of Security Federal Savings & Loan Association

By: W. Earl Jones, Attorney-in-Fact

Inst. #1992-31438 Rec POA Book           , xPage             
Inst. #1992-31439 Cons POA Book           , Page             
           Shelby County, Alabama

01/10/1994-00826  
11:30 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11.00

Inst # 1994-00826

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid county and state, on this the 9th day of December, 1993, within my jurisdiction, the within named W. Earl Jones, who acknowledged to me that he is the Attorney-in-Fact for Resolution Trust Corporation, a corporation created under the laws of the United States of America, in its capacity as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and that for and on behalf of Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION so to do.

Datsy E. Byas

NOTARY PUBLIC

DATSY E. BYAS

My Commission Expires:  
My Commission Expires June 28, 1994

(notary seal required)

Inst # 1994-00826

01/10/1994-00826  
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SHELBY COUNTY JUDGE OF PROBATE

002 MCB 11.00