## WARRANTY DEED

Send Tax Notice To: B & S Construction, Inc. 95 3rd Avenue Shelby, Alabama 35143

STATE OF ALABAMA )
SHELBY COUNTY )

KNOW ALL MEN BY THESE PRESENTS: That in consideration of the sum of FORTY-ONE THOUSAND FOUR HUNDRED AND 00/100 (\$ 41,400.00) DOLLARS, in cash, and to facilitate a Section 1031 exchange under an integrated plan, to the undersigned Grantor, in hand paid by the Grantee herein, the receipt whereof is hereby acknowledged, I, WILLIAM V. DILLARD, A MARRIED MAN, (herein referred to as Grantor), grant, bargain, sell and convey unto B & S CONSTRUCTION, INC., (herein referred to as Grantee), the following described real estate, situated in Shelby County, Alabama, to-wit:

Commence at the Southeast corner of Lot 27, Kingwood Townhomes - Phase One, as recorded in Map Book 9, Page 18, in the Office of the Judge of Probate of Shelby County, Alabama, for the point of beginning; thence Westerly along the South line of said Lot 27, run 147.19 feet to the Easterly Right-of-Way of King James Drive, said point being on a curve to the left having a radius of 533.92 feet; thence right and along the arc of said curve and Right-of-Way, run 75.13 feet; thence continue along extended tangent of said curve 48.17 feet to the P.C. of a curve to the right, said curve having a radius of 287.56 feet; thence along arc of said curve, run 60.23 feet; thence right 90 degrees from extended tangent and run 160.67 feet; thence right 95 degrees 44 minutes 35 seconds and run 27.70 feet; thence left 11 degrees 55 minutes 32 seconds and run 130.83 feet to the point of beginning.

The above described tract includes Lots 27, 28, 29, 30, 31, 32, Kingwood Townhomes - Phase One, as recorded in Map Book 9, Page 18, in the Office of the Judge of Probate, Shelby County, Alabama, being a tract of land situated in Section 26, Township 20 South, Range 3 West.

1. Ad valorem taxes for the Year 1994, Subject to: which said taxes are not due or payable until October 1, 1994. 2. Easement to W. T. Booth Construction Company, Inc., in Real Volume 152, Page 505, in the Probate Office of Shelby County, Alabama. 3. Right of Way granted to Alabama Power Company by instruments recorded in Real Volume 99, Page 520; Volume 225, Page 224; Volume 55, Page 454; Real Volume 20, Page 247; Real Volume 48, Page 65; Real Volume 59, Page 380; and Real Volume 20, Page 247, in the Probate Office of Shelby County, Alabama. 4. Easements and building line as shown on recorded map. Restrictions appearing of record in Real Volume 181, Page 202, in the Probate Office of Shelby County, Alabama. 6. Right of Way in favor of Alabama Power Company and South Central Bell Telephone Company by instrument recorded in Volume 285, Page 253, in the Probate Office of Shelby County, Alabama. 7. Right of Way granted to South Central Bell Telephone Company by instrument recorded in real Volume 109, Page 882, in the Probate Office of Shelby County, Alabama. 8. Easement to Colonial Pipeline as recorded in Volume 220, Page 505, in the

01/07/1994-00638 11:38 AM CERTIFIED SHEDY COUNTY MOVE OF PROBATE SHEDY COUNTY MOVE OF PROBATE OR NO 12.00 Probate Office of Shelby County, Alabama. 9. Agreement with Alabama Power Company as to underground cables in Real Volume 12, Page 549; and covenants pertaining thereto in Real Volume 12, Page 548, in the Probate Office of Shelby County, Alabama.

THIS PROPERTY IS NOT THE HOMESTEAD PROPERTY OF GRANTOR.

The above recited consideration was paid from a Mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said Grantee, its successors and assigns forever.

And I do for myself and for my heirs, executors and administrators covenant with the Grantee, its successors and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 29th day of December, 1993.

William V. Dillard (SEAL)

STATE OF ALABAMA )

JEFFERSON COUNTY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William V. Dillard, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily, on the day the same bears date.

Given under my hand and official seal this 29th day of December, 1993.

Notary Public

This instrument was prepared by:

John Burdette Bates, Attornev at 1631. #10 Office Park Cincle Suite 122 Birmingham, Alabama 35223

01/07/1994-00638 11:38 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 MCD 12.00