

This instrument was prepared by

(Name) William H. Halbrooks, Atty

(Address) 704 Independence Plaza, Birmingham, AL 35209

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF Jefferson

} KNOW ALL MEN BY THESE PRESENTS,

That in consideration of TWO HUNDRED TWENTY FIVE THOUSAND AND NO/100-----DOLLARS (\$225,000.00)

to the undersigned grantor, Concept Development Company Inc.

(herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Steven P. Faulk and wife, Betty J. Faulk

(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama to-wit:

Lot 2048, according to the Survey of Lake Point Estates, 1st Addition, as recorded in Map Book 17, Page 14, in the Probate Office of Shelby County, Alabama.

Subject to current taxes, easements and restrictions of record.

\$202,500.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

Inst # 1994-00553

01/07/1994-00553  
08:25 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MCB 31.00

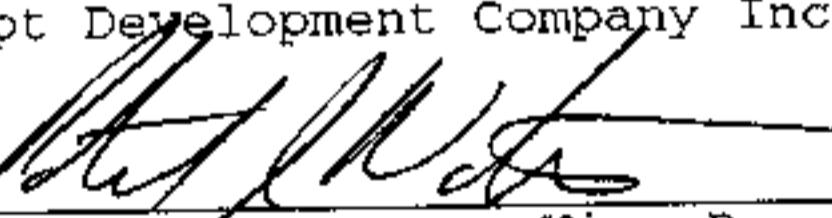
TO HAVE AND TO HOLD, To the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its Vice-President, Patrick J. Natter who is authorized to execute this conveyance, has hereto set its signature and seal, this the 3rd day of January

1994

Concept Development Company Inc.

ATTEST:

By   
Patrick J. Natter, Vice-President

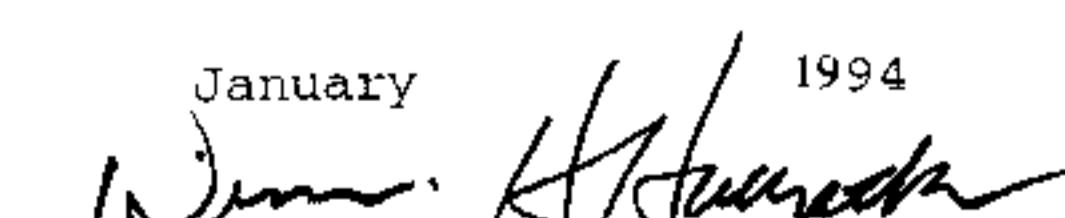
STATE OF Alabama  
COUNTY OF Jefferson

}

I, William H. Halbrooks  
State, hereby certify that Patrick J. Natter  
whose name as Vice-President of Concept Development Company Inc.  
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 3rd day of

January 1994

  
William H. Halbrooks

Notary Public

1994-00553  
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