THIS INSTRUMENT PREPARED BY:

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me:	James	: F.	Bur	ford.	Ι1	1		
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COUNTY)

TATE OF ALABAMA

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<u>HELBY</u>

KNOW ALL MEN BY THESE PRESENTS, that whereas the undersigned <u>DOUG JOSEPH. a married man, and GEORGE DREHER, a married man</u>
are justly indebted to <u>CAROL SUE WILLQUGHBY and WILLIS WARD HOLLINGSWORTH. III</u> in the sum of <u>Ninety-One Thousand</u>
nd No/100Dollars (\$_91,000.00_) evidenced by promissory notebearing even date
erewith
nd whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due,
NOW, THEREFORE, in consideration of the said indebtedness, and to secure the prompt payment of the seme at maturity, the
ndersigned, DOUG JOSEPH, a married man, and GEORGE DREHER, a married man do, or does, hereby grant, bargain, sell and convey unto
he said <u>CAROL SUE WILLOUGHBY and WILLIS WARD HOLLINGSWORTH, III</u> (hereinafter called Mortgagee) the following described real
roperty situated in <u>Shelby</u> County, Alabama, to-wit:
The SW 1/4 of the NE 1/4, the SE 1/4 of the NW 1/4, and all property located North of the centerline of the Crenshaw

The SW 1/4 of the NE 1/4, the SE 1/4 of the NW 1/4, and all property located North of the centerline of the Crenshaw Swamp Road located in the NW 1/4 of the NW 1/4; all in Section 24, Township 20, Range 1 West, Shelby County, Alabama.

The property conveyed herein is not the homestead of either one of the Mortgagors.

This is a purchase money mortgage.

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Mortgagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee, the to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee for policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be mull and void, but should default be made in the payment of any sum expended by the said Mortgagee, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Courthouse door in said County, at public outcry, to the highest bidder for cash and apply the proceeds of said sale, First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may necessary then to expended in paying insurance, taxes, or other incumbrances, with interest thereon, Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said sale, but no interest shall be collected beyond the day of sale; and fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned, further agree that said Mortgagee may bid at said sale and purchase said property, if the highest bidder therefor, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons, or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mortgage is hereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and agents and assigns of said Mortgagee, if a corporation.

Inst # 1994-00264

O1/O5/1994-O0264
D1:44 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DO2 HJS 147.50

TN	WITNESS WHEREOF, we have hereunto set our hands and	seals on this	the 30 day o	+ DUCUMBER, 1993
CA	UTION: YOU MUST THOROUGHLY READ THIS CONTRACT BEFORE	: STANINA II.	0	2.1
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STATE OF	•		cknowledgment	
1	the undersigned, JAM 57 F- DVN.RO	Notary Put	olic in and for sa	id County in said State, hereby certify
hat <u>DOUC</u>	the undersigned, for the DALFO A DOSEPH, a married man, and GEORGE DREHER, a married me, acknowledged before me on this day, that being	<u>man</u> whose named of	nes <u>are</u> signed to the contents of t	he conveyance <u>they</u> executed the same
oluntari -	y on the day the same bears date. [ven under my hand and official seal this 50 day of	Der.	93	~ 1 - ·
G	(Ven under my hand and official seat this day of	·	<u> </u>	77
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STATE OF	>	Corporate	: Acknowledgment	
COUNTY OF				
	i the dilector strong		Dronident of	fore me on this day that, being informed
a corpora of the co corporati	tion, is signed to the foregoing conveyance, and who ntents of the conveyance, he, as such officer and will on.	is known to me full authorit	y, executed the sa	me voluntarily for and as the act of said
-	given under my hand and official seal this day o	f,	19	
			Notary Public	
			My Commission Exp	ires:

Inst # 1994-00264

01/05/1994-00264 01:44 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 KJS 147.50