

STATE OF ALABAMA
COUNTY OF SHELBY

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made and entered into this the 21st day of December, 1993, by AmSouth Bank, N.A., (hereinafter "AmSouth"), and in favor of SouthEastern Mortgage Corporation (hereinafter "SouthEastern").

WITNESSETH THAT, WHEREAS, Kenneth Wayne Taylor and Debora S. Taylor, have an outstanding mortgage lien in favor of AmSouth on that certain real property described hereinafter to secure an indebtedness in the amount of \$7500.00, and said lien is in full force and effect, said real property being more particularly described as follows:

Lot 10, Block 5, according to the Survey of Sunny Meadows, as recorded in Map Book 8, Page 18, in the Probate Office of Shelby County, Alabama.

and,

WHEREAS, Kenneth Wayne Taylor and Debora S. Taylor (hereinafter "Borrower", whether on or more), has/have made an application to SouthEastern for a loan in the sum of \$114,500.00 and SouthEastern is willing to make said loan to Borrower provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and further provided that AmSouth subordinate the above described lien and make the same second and subservient to the mortgage of SouthEastern; and,

WHEREAS, it is the desire and intention of AmSouth to subordinate the lien, operation and effect of the above described mortgage in favor of AmSouth, for the full balance thereof, to the lien and operation of the aforesaid mortgage of SouthEastern, in order that last said lien and mortgage shall become a lien of first priority on the real property described hereinabove, and further, that the lien and mortgage in favor of AmSouth shall be, and the same are by these presents made, second, junior and subservient to that lien and mortgage of SouthEastern in every manner whatsoever.

NOW THEREFORE, in consideration of the premises and the sum of Ten and 00/100 (\$10.00), receipt of which is acknowledged, the undersigned AmSouth Bank, N.A. does hereby agree that the mortgage lien of Kenneth Wayne Taylor and Debora S. Taylor to AmSouth Bank, N.A., dated December 7, 1989, and recorded in Real 270, Page 557 in the Office of the Judge of Probate of SHELBY County, Alabama, shall be second and subservient to that certain first mortgage of Kenneth Wayne Taylor and Debora S. Taylor to SouthEastern Mortgage Corporation, dated December 22, 1993, and recorded in Real Inst 1993-42164 Page _____, in the Office of the Judge of Probate of Shelby County, Alabama, to secure the sum of \$114,500.00, plus interest thereon, said lien of AmSouth Bank, N.A. being subordinated to the first mortgage of SouthEastern Mortgage Corporation.

IN WITNESS WHEREOF, AmSouth Bank, N.A. by and through its duly authorized officer, has caused this instrument to be executed on this the 21st day of December, 1993.

Attest:

AmSouth Bank, N.A.

BY: _____

Its: _____

BY: H. D. Alsobrooks

H. D. Alsobrooks

Its: Vice President

12/31/1993-42168
01:55 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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Inst # 1993-42166

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that H. D. Alsobrooks, whose name as Vice President of AmSouth Bank, N.A., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she, as such office and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 21 day of December, 1993.

Linda K Jones
Notary Public
My Commission Expires: 11-19-94

THIS INSTRUMENT PREPARED BY:
W. RUSSELL BEALS, JR.
ATTORNEY AT LAW
BEALS & ASSOCIATES, P.C.
#10 INVERNESS CENTER PKWY., SUITE 110
BIRMINGHAM, ALABAMA 35242

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