

Loan No. 203342-1

Ronnie E Gambill, Sr.

SATISFACTION AND RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That for the value received, the undersigned NATIONSBANC MORTGAGE CORPORATION does hereby release and discharge the hereinafter-described property from the lien of that certain mortgage executed by

RONNIE E. GAMBILL AND JUNE H. GAMBILL

to LIBERTY MORTGAGE CORPORATION

dated FEBRUARY 23, 1987 and recorded on FEBRUARY 25, 1987

in the Office of Judge of Probate in SHELBY County,

State of Alabama, Instrument No. and/or Book

Number 116 page 583 of the Records, to wit:

As described in said Mortgage.

SEE ATTACHED LEGAL DESCRIPTION

Dated on November 18, 1993

NATIONSBANC MORTGAGE CORPORATION

By Michael L. Kennemer
Michael L. Kennemer, Vice President

STATE OF: KENTUCKY)

COUNTY OF: JEFFERSON)

ON November 18, 1993, before me, the undersigned, a Notary Public in and for said County and State, personally appeared MICHAEL L. KENNEMER, known to me to be the VICE PRESIDENT of NATIONSBANC MORTGAGE CORPORATION, the Corporation that executed the within Instrument, known to me to be the person who executed the within instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the same pursuant to its by-laws.

WITNESS My hand and official seal.

Kevin L. Davis
Notary Public, STATE OF KENTUCKY

PRINTED NAME KEVIN L. DAVIS
My Commissions Expires 6-7-97

PO174 002
PXE

Inst # 1993-41487

12/28/1993-41487
03:33 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Sample 203342-1

LEGAL DESCRIPTION

A parcel of land situated in the SE 1/4 of the NW 1/4 of Section 16, Township 21 South, Range 3 West, more particularly described as follows: Commence at the SE corner of the SE 1/4 of the NW 1/4 of Section 16 and go South 89 deg. 34 min. 35 sec. West along the South Boundary of said 1/4 1/4 Section for 901.33 feet to the point of beginning; thence continue South 89 deg. 34 min. 35 sec. West for 222.00 feet; thence North 7 deg. 05 min. 10 sec. East for 613.05 feet to the beginning of a curve to the left on the South Boundary of Big Oak Drive, said curve having a central angle of 17 deg. 04 min. 15 sec. and a radius of 602.96 feet; thence North 86 deg. 59 min. 52 sec. East and along said curve 179.60 feet to the point of tangent; thence North 78 deg. 27 min. 45 sec. East for 28.60 feet; thence South 5 deg. 32 min. 49 sec. West for 624.75 feet to the point of beginning; being situated in Shelby County, Alabama.

SUBJECT TO: Building setback and side and rear setback lines as set forth in restrictions recorded in Real Record 046, page 169 in the Probate Office of Shelby County, Alabama.

Restrictive covenants as recorded in Real Volume 046 Page 169 in Probate Office of Shelby County, Alabama.

Transmission Line Permits to Alabama Power Company as recorded in Deed Book 102 Page 256; Deed Book 105 Page 253; Deed Book 105 Page 252; Deed Book 119 Page 456 and Deed Book 142 page 85 in Probate Office of Shelby County, Alabama.

Right of Way easement granted to the City of Alabaster by instrument recorded in Real Record 046 page 167 in Probate Office of Shelby County, Alabama.

Right-of-Way granted to Cahaba Coal Mining Company as recorded in Deed Book 12 page 50 in Probate Office of Shelby County, Alabama.

Easement to South Central Bell as recorded in Real Record 052 page 994 in Probate Office of Shelby County, Alabama and in Real Record 66 page 484.

Transmission Line Permit to Alabama Power Company as recorded in Real Record 06 page 970 in Probate Office of Shelby County, Alabama.

Subject to restrictions and conditions regarding the sale of timber as shown by deed recorded in Real Record 021 Page 302 in Probate Office of Shelby County, Alabama.

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11.00