

**SIMULTANEOUS ASSIGNMENT AND TRANSFER OF LIEN**

**STATE OF ALABAMA**

**KNOW ALL MEN BY THESE PRESENTS**

**COUNTY OF** Shelby

That GATEWAY MORTGAGE COMPANY, a Texas Corporation, acting herein through its duly authorized officers (hereinafter called "Transferor"), of the county of Dallas and State of Texas, for and in consideration of TEN AND NO/100THS DOLLARS CASH AND OTHER GOOD AND VALUABLE CONSIDERATION to it in hand paid by LOMAS MORTGAGE USA, INC. (hereinafter called "Transferee"), the receipt and sufficiency of which are hereby acknowledged, has this day sold, Conveyed, Transferred and Assigned, and by these presents does Sell, Convey, Transfer and Assign unto the said Transferee the hereinafter described indebtedness.

Inst # 1993-40261

Transferor further Grants, Sells and Conveys unto Transferee all the rights, title, interest and liens owned or held by Transferor in the hereinafter described land by virtue of being the holder and owner of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's successors and assigns, the following described indebtedness, together with the following described lien and any and all other liens, rights, equities, remedies, privileges, titles and interests in and to said land, which Transferor has by virtue of being the holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by Steven D. Payne and Patti S. Payne

and payable to the order of GATEWAY MORTGAGE COMPANY in the principal sum of \$99,472.00, dated 11/24/93, bearing interest and due and payable in monthly installments as therein provided, said note being secured by a mortgage recorded in real volume Inst # 1993 Page 40260, in the Office of the Judge of Probate of Shelby County, Alabama, and secured by the liens therein expressed, on the following described lot, tract or parcel of land, lying and being situated in said county:

Lot 64, according to teh Survey of Oak Ridge, Second Sector, as recorded in Map Book 10, Page 50, in the Office of the Judge of Probate of Shelby County, Alabama.

12/15/1993-40261  
11:43 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MCD 8.50

This assignment and transfer is to be effective the date of the above-referenced mortgage.

EXECUTED by the undersigned on NOVEMBER 30, 1993, to be effective on 11/24/93

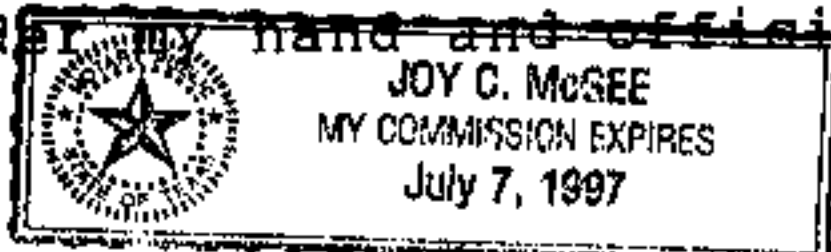
GATEWAY MORTGAGE COMPANY

By: [Signature]  
Its: MICHAEL HOLY VICE PRESIDENT

**STATE OF**  
**County of**

I, the undersigned, a notary public in and for said county, in said State hereby certify that \_\_\_\_\_, whose name as \_\_\_\_\_, of \_\_\_\_\_, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me that being informed of the contents of the conveyance, he, as such Officer and with authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 30 day of NOVEMBER, 19 93.



[Signature]  
Notary Public