THIS INSTRUMENT PREPARED BY:

NAME: FRANK K. BYNUM

BYNUM & BYNUM, ATTORNEYS

ADDRESS: 17 OFFICE PARK CIRCLE

BIRMINGHAM, AL 35223

MORTGAGE — ALABAMA TITLE CO., INC., Birmingham, Alaban

State of Alabama

SHELBY COUNTY

Know All Men By These Presents, that whereas the undersigned Jeffrey R. Barger and wife, Suzanne C. Barger (collectively referred to as the "Mortgagor") are justly indebted to Tameron Automotive Group, Inc.

THIRTEEN THOUSAND SEVEN HUNDRED EIGHTY-FIVE AND .82/100----in the sum of (\$13,785.82)

evidenced by ,a promissory note of even date herewith (the "Note")

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due,

Now Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at maturity, the undersigned, Jeffrey R. Barger and wife, Suzanne C. Barger do, or does, hereby grant, bargain, sell and convey unto the said Tameron Automotive Group, Inc. (hereinafter called Mortgagee) the following described real property situated in

She1by County, Alabama, to-wit:

Lot 8, Block 12, Broken Bow South Subdivision, as recorded in Map Book 11, Page 82, in the Probate Office of Shelby County, Alabama.

Subject to existing easements, restrictions, set back lines, rights of way limitations, if any, of record.

Inst # 1993-39998

12/14/1993-39998 09:29 AH CERTIFIED SHELDY COUNTY JUDGE OF PRODATE 31.70 SCH SOS

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises. and should default be made in the payment of same, said Mortgagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee; and if undersigned fall to keep said property insured as above specified, or fall to deliver said insurance policies to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Morigagor pays said indebtedness, and reimburses said Morigagee for any amounts Mortgagee, may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgages, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become indangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper pub-Eshed in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outery, to the highest bidder for cash and apply the proceeds of said sale; First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

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on: Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said saie, but no interest shall be collected beyond the day of sale; and Fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned, further agree that said Mortgagee may bld at said sale and purchase said property, if the highest bidder therefor, as though a stranger hereto, and the person-acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons, or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mortgage is hereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and agents and assigns of said Mortgagee, if a corporation.

_____(Seal)

STATE OF Alabama

General Acknowledgement

JEHENON County

1, the undersigned, Marianne Scheffler

, a Notary Public in and for said County in said State.

hereby certify that Jeffrey R. Barger and wife, Suzanne C. Barger

whose name are signed to the foregoing conveyance, and whoareknown to me, acknowledged before me on this day, that being informed of the contents of the conveyance the Yexecuted the same voluntarily on the day the same bears date.

Given under my hand and official seal this 30th day of November

19 93

miand Sclepter My commission expired 4/94 Notary Public.

STATE OF COUNTY OF

Corporate Acknowledgement

said State, hereby certify that
whose name as President of

a Notary Public in and for said County, in

whose name as

President of
corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this
day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed
the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of

, 19

Notary Public

FRANK K. BYNUM
#17 OFFICE PARK CIRCLE
BURMINGHAM, AL 35223
TO
TO
TO

Inst # 1993-39998

12/14/1993-39998
09:29 AM CERTIFIED
SHELBY COUNTY JUSCE OF PROBATE
002 HJS 31.70

This Form Furnished By
ALABAMA TITLE CO., INC.
2233 2nd Avenue North
Birmingham, Alabama 3520

Return to