

SUBORDINATION AGREEMENT

STATE OF ALABAMA  
COUNTY OF SHELBY

This Subordination Agreement, made and entered into on this the 18TH day of NOVEMBER, 1993, by and between TRANSAMERICA FINANCIAL SERVICES, INC., as Party of the First Part, and ALABAMA HOME MORTGAGE COMPANY, INC., as Party of the Second Part.

W I T N E S S E T H

That, whereas, TIMOTHY W. LONG AND WIFE, PATRICIA A. LONG, have an outstanding lien in favor of TRANSAMERICA FINANCIAL SERVICES, INC., dated 08-12-92 and recorded in the Probate Office of SHELBY County, Alabama, in INSTRUMENT NO. 1992-1282217322 on certain real estate described therein to secure an indebtedness of \$ 10,518.35, and said lien is in full force and effect; and,

Whereas, TIMOTHY W. LONG AND WIFE, PATRICIA A. LONG have made an application to the Party of the Second Part for a loan in the sum of \$ 124,000.00 and said Party of the Second Part is willing to make said loan to the said TIMOTHY W. LONG AND WIFE, PATRICIA A. LONG provided they furnished it with a mortgage on the lands described in the aforesaid lien, and the said TRANSAMERICA FINANCIAL SERVICES, INC. subordinate the above described lien and make the same second and subservient to the mortgage of ALABAMA HOME MORTGAGE COMPANY, INC.; and

Whereas, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Part of the Second Part as an inducement to it to make said loan.

Now therefore, in consideration of the premises and further consideration of the sum \$ -0-, cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of TIMOTHY W. LONG AND WIFE, PATRICIA A. LONG to TRANSAMERICA FINANCIAL SERVICES, INC., dated 8/12/92 and recorded in the Probate Office of SHELBY County, Alabama, in INSTRUMENT NO. 1992-1282217322, shall be second and subservient to the mortgage of TIMOTHY W. LONG AND WIFE, PATRICIA A. LONG to ALABAMA HOME MORTGAGE COMPANY, INC., dated                      and recorded in the Probate Office of SHELBY County, Alabama, in Instrument No.                     , to secure the sum of

\$ 124,000.00 plus interest, on the land described therein, and the said lien of the said TRANSAMERICA FINANCIAL SERVICES, INC. shall be subordinate to the mortgage of ALABAMA HOME MORTGAGE COMPANY, INC..

It is further agreed that should TIMOTHY W. LONG AND WIFE, PATRICIA A. LONG default in their payments under the terms of the real estate mortgage to ALABAMA HOME MORTGAGE COMPANY, INC., the said ALABAMA HOME MORTGAGE COMPANY, INC. agrees to notify TRANSAMERICA FINANCIAL SERVICES, INC. of said default prior to taking legal action.

IN WITNESS WHEREOF, the said LYNNE WILSON, whose name as ATTORNEY-IN-FACT of TRANSAMERICA FINANCIAL SERVICES, INC. has signed HER name to the foregoing instrument on this 18TH day of NOVEMBER, 1993.

TRANSAMERICA FINANCIAL SERVICES, INC.

BY: Lynne Wilson  
As its: SE Exec Branch Manager

Inst # 1993-39588

12/09/1993-39588  
06:23 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 NEL 11.00

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State and in said County, hereby certify that LYNNE WILSON, whose name as ATTORNEY-IN-FACT of TRANSAMERICA FINANCIAL SERVICES, INC., a Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal this 18TH day of NOVEMBER, 1993.

Howard Keith Jenkins  
Notary Public  
My commission expires: 4-25-97

This instrument prepared by:  
S. Kent Stewart, Attorney at Law  
3800 Colonnade Parkway, Suite 650  
Birmingham, Alabama 352435

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