

STATE OF : ALABAMA
COUNTY OF: SHELBY
LOAN NO. : 47-07149111

ASSIGNMENT OF DEED OF TRUST

Whereas, on August 20, 1992, the Resolution Trust Corporation ("RTC") was appointed as Receiver for Birmingham Federal Savings and Loan Association, Birmingham, Alabama, by the Office of Thrift Supervision ("OTS") by Order No. 92-360; and

Whereas, on August 20, 1992, the OTS by Order No. 92-360 chartered a new association by the name of Birmingham Federal Savings Bank; and

Whereas, on August 21, 1992, the RTC as Receiver for Birmingham Federal Savings and Loan Association entered into a Purchase and Assumption Agreement with RTC as Conservator for Birmingham Federal Savings Bank, which agreement transferred certain assets from Birmingham Federal Savings and Loan Association to Birmingham Federal Savings Bank; and

Whereas, on August 20, 1992, the OTS by Order No. 92-360 appointed the RTC as Conservator for Birmingham Federal Savings Bank.

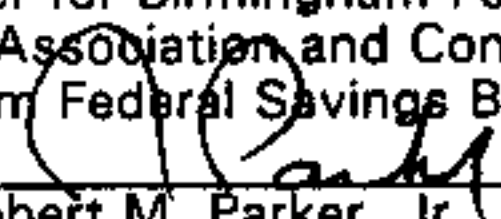
Therefore, pursuant to the aforesaid OTS Orders and by Operation of Law pursuant to 12 U.S.C. 1821 (d) (2) (1989) and 12 1441a(b) (1991), the RTC as Conservator for Birmingham Federal Savings Bank succeeded to all right, title, and interest in and to the assets, with full power to transfer and convey same.

FOR VALUABLE CONSIDERATION, the receipt of which is acknowledged, the undersigned, RESOLUTION TRUST CORPORATION, Receiver for Birmingham Federal Savings and Loan Association and as Conservator for Birmingham Federal Savings Bank, does hereby transfer and assign unto MAGNOLIA FEDERAL BANK FOR SAVINGS, the following to-wit:

MORTGAGOR: JAMES RAY GARMON AND DIANE M. GARMON
LOAN NO.: 47-07149111
COUNTY: SHELBY
BOOK: 354
PAGE: 151
INSTRUMENT NO:

Also the note and indebtedness described in, and now secured by, the instrument aforesaid, the said Note and said Lien and all Liens and Titles held by it in and to said land.

IN WITNESS the signature of said corporation by its duly authorized officer on this the 15th day of September, A.D., 1993.

RESOLUTION TRUST CORPORATION,
as Receiver for Birmingham Federal Savings
and Loan Association and Conservator for
Birmingham Federal Savings Bank.
By: 

Robert M. Parker, Jr.

It's Authorized Agent and Attorney In Fact

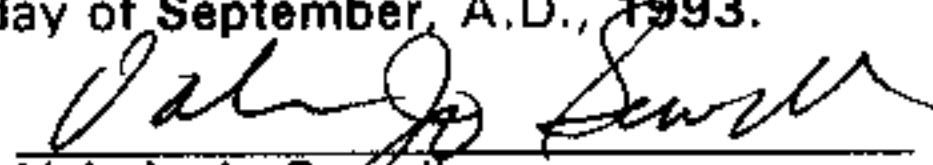
ATTEST:

BY: 
Stephen W. Wrenn
It's Authorized Agent and Attorney
In Fact

STATE OF ALABAMA
COUNTY OF JEFFERSON

Personally appeared before me, the undersigned authority in and for said County and State, the within named, Robert M. Parker, Jr., who acknowledged that as Authorized Agent and Attorney in Fact, on behalf of and by authority of RESOLUTION TRUST CORPORATION as Receiver for Birmingham Federal Savings and Loan Association and Conservator for Birmingham Federal Savings Bank, organized and existing under the laws of the United States of America, he signed, executed, and delivered the foregoing instrument on the day and year therein mentioned, as the act and deed of said Corporation, after having been authorized by said Corporation so to do.

Given under my hand and seal of office on this the 15th day of September, A.D., 1993.


Valerie Jo Sewell
Notary Public

My commission expires: November 13, 1996

PREPARED BY AND RETURN TO WHEN RECORDED:
Amy L. Fortenberry
Magnolia Federal Bank for Savings
130 West Front Street
Hattiesburg, MS 39401

Inst # 1993-39479

12/09/1993-39479
03:19 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50