STATE OF ALABAMA

COUNTY OF SHELBY

Whereas, WILLIAM C. PETTY, JR. AND WIFE, KATHERINE C. PETTY
_____ have heretofore executed to the
FIRST SOUTHERN FEDERAL SAVINGS AND LOAN ASSOCIATION OF MOBILE , a corporation
MOBILE, ALABAMA as Beneficiary, a certain Mortgage re-
corded in Book 374 , Page 566 ; RE-RECORDED IN BOOK 375, PAGE 495.

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12/07/1993-38982
01:55 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1993-38982

in the Record of Mortgages on file in your office to secure an indebtedness owed the Bene-
ficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on Land,
on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove described
Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the Clerk
of the Probate Court of SHELBY County, ALABAMA as its attorney-in-fact,
and does authorize and empower said Clerk of the Probate Court as such attorney-in-fact to
cancel and mark satisfied of record the Mortgage above described.

Witness the signature of said corporation by its officer after being duly authorized
to so sign and execute the same, this, the 9 day of NOVEMBER ,
A.D., 19 93 .

WITNESS:

_____

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation
Hattiesburg, Mississippi

BY: _____
Brenda Goff, Assistant Secretary

STATE OF MISSISSIPPI

COUNTY OF FORREST

I, the undersigned authority, a Notary Public in and for said County and said
State, hereby certify that Brenda Goff whose name as ASSISTANT SECRETARY of MAGNOLIA
FEDERAL BANK FOR SAVINGS, is signed to the foregoing instrument and who is known to me,
acknowledged before me on this day that, being informed of the contents of the instrument
she as such officer and with full authority, executed the same voluntarily for and as the
act of said corporation.

Given under my hand and seal of office on this, the 9 day of NOVEMBER
A.D., 19 93 .

WILLIAM C. PETTY
P.O. 9/9
S.M.

_____
Notary Public
My Commission Expires June 7, 1997
My Commission Expires: _____

Prepared by and return to:
Brenda Goff
Magnolia Federal Bank for Savings
P O Box 1858
Hattiesburg, MS 39403-1858

Loan Number: 72-95432495