

AGREEMENT FOR SUBORDINATION

THIS SUBORDINATION AGREEMENT is made on this the 18
day of NOVEMBER, 1993, by Billy R. Brown and Betty J. Brown.

WHEREAS, Billy R. Brown and Betty J. Brown are the mortgagees on that certain mortgage executed by Roger Christie Turner and Cathy E. Turner, and recorded in Real Volume 296, Page 210, in the Probate Office of Shelby County, Alabama. The repayment of the indebtedness is secured by the following described real property:

Lot 52, according to the Survey of Navajo Hills, Ninth Sector, as recorded in Map Book 10, Page 84 A & B in the Probate Office of Shelby County, Alabama.

Billy R. Brown and Betty J. Brown desire that their interest shall be subordinated and postponed in lien and operation, in the full amount, to the lien and operation of that certain mortgage executed by Roger Christie Turner and Cathy E. Turner to Freedom Mortgage Corporation.

NOW, THEREFORE, the interests of Billy R. Brown and Betty J. Brown are subordinated and postponed in lien, payment, and distribution on any sale of the subject property to the lien of Freedom Mortgage Corporation to the full extent and in the aggregate amount of all debts secured by the mortgage held by Freedom Mortgage Corporation.

The subordination of the interest held by Billy R. Brown and Betty J. Brown to the lien of Freedom Mortgage Corporation shall have the same force and effect as though the mortgage to Freedom Mortgage Corporation had been executed, delivered and recorded in the Office of the Judge of Probate, Shelby County,

12/01/1993
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SHELBY COUNTY JUDGE OF PROBATE
003 MEL 13.50

Alabama, prior to the mortgage held by Billy R. Brown and Betty J. Brown as described herein.

This agreement shall be binding on and inure to the benefit of the successors and assigns of Freedom Mortgage Corporation, and of the heirs, executors, administrators, and assigns of Billy R. Brown and Betty J. Brown.

This subordination is given, executed and delivered by the undersigned on the day and year first written above.

Billy R Brown
BILLY R. BROWN

Betty J Brown
BETTY J. BROWN

STATE OF FLORIDA)
 :
Jefferson COUNTY)

I, the undersigned, hereby certify that BILLY R. BROWN, whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination Agreement, he executed the same voluntarily on the day the same bears date.

Given under my hand and seal of office this 18th day of November, A.D. 1993.

[NOTARIAL SEAL]

Vickie Malloy
Notary Public Vickie Malloy

NOTARY PUBLIC, STATE OF FLORIDA
My commission expires June 25, 1994
Comm. # CC 024670

STATE OF FLORIDA)

Jefferson COUNTY)

I, the undersigned, hereby certify that BETTY J. BROWN, whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination Agreement, she executed the same voluntarily on the day the same bears date.

Given under my hand and seal of office this 18th day of November, A.D. 1993.

Vickie Malloy
Notary Public Vickie Malloy

[NOTARIAL SEAL]

My commission expires ~~NOTARY PUBLIC, STATE OF FLORIDA~~
~~My commission expires June 25, 1994~~

Comm. # CC 024670

This Instrument Prepared By:

Alicia J. Putt
Smyer, White & Putt
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Post Office Box 370085
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Inst # 1993-38130

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JCB\SUBORDIN.AGT