

This instrument prepared by:
Gene W. Gray, Jr.
Corley, Moncus & Ward, P.C.
2100 SouthBridge Parkway
Suite 650
Birmingham, Alabama 35209

SEND TAX NOTICE TO:

STATE OF ALABAMA)
SHELBY COUNTY)

26,000.00

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of TEN DOLLARS and other good and valuable consideration (\$10.00) to the undersigned GRANTOR in hand paid by the GRANTEE herein, the receipt whereof is acknowledged, HOWARD BROTHERS DEVELOPMENTS, INC. an Alabama Corporation and M. BYROM CORPORATION an Alabama Corporation (GRANTOR) does grant, bargain, sell and convey unto ARTHUR HOWARD HOMES, INC. (GRANTEE) the following described real estate situated in Shelby County, Alabama to-wit:

Lot 13, according to the Survey of "THE COTTAGES AT SOUTHLAKE", as recorded in Map Book 16, Page 139, in the Probate Office of Shelby County, Alabama; together with an undivided 1/30th interest in and to the "COMMON AREA" as designated on the said record map. Mineral and mining rights excepted.

Subject to:

1. Taxes for the year 1994 are a lien, but not due and payable until October 1, 1994.
2. Restrictions, covenants and conditions as set out in instrument recorded in Real 160, Page 495 and Restrictions for Land Use recorded in Real 160, Page 492 in Probate Office.
3. Easement to Alabama Power Company as shown by instrument recorded in and Real 224, Page 535 and Real 114, Page 134 in Probate Office.
4. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 127, Page 140 and Deed Book 4, Page 542 in Probate Office.
5. Declaration of Covenants, Conditions, Restrictions and Easements for Southlake Townhomes, a Townhome Association recorded in Real 199, Page 367 as amended by instrument recorded in Instrument No. 1992-14035 ; Articles of Incorporation of Southlake Townhomes Owners' Association, as recorded in Real 199, Page 389 and in By-Laws relating thereto, and in Map Book 12, Page 78, and as amended and modified by Map Book 16, Page 71 in said Probate Office.
6. GRANTEE has no right of access to lakes, and may not disturb the "BUFFER".

\$26,000.00 of the consideration was paid from a mortgage loan.

TO HAVE AND TO HOLD unto said GRANTEE, its successors and assigns, forever.

SOUTHLAK.NRS (C)

T. A. P.O. Box 10247


11/30/1993-37978
11:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 14.50

Inst # 1993-37978


GRANTEE understands that acceptance of this deed constitutes acceptance of all of the terms, conditions and obligations of all protective covenants and restrictions as set out hereinabove, and executes same to so acknowledge.

IN WITNESS WHEREOF, the said HOWARD BROTHERS DEVELOPMENTS, INC. by its President ARTHUR W. HOWARD, and M. BYROM CORPORATION by its President MARTY BYROM, each who are authorized to execute this conveyance, have hereto set their respective signatures and seals, this the 17 day of November, 1993.

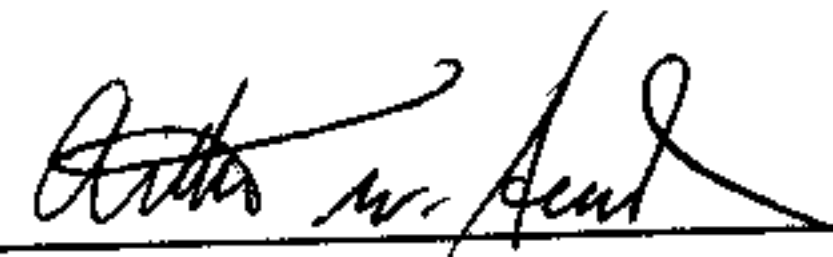
HOWARD BROTHERS DEVELOPMENTS, INC.


ARTHUR W. HOWARD
Its President

M. BYROM CORPORATION


MARTY BYROM
Its President

GRANTEE:
ARTHUR HOWARD HOMES, INC.


ARTHUR W. HOWARD
Its PRESIDENT

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that ARTHUR W. HOWARD, whose name as President of HOWARD BROTHERS DEVELOPMENTS, INC., is signed to the foregoing Deed; and who is know to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he, as such officer, and with full authority, executed the same voluntarily, for and as the act of said corporation.

Given under my hand and official seal of office this 17th day of November, 1993.


Notary Public
My Commission Expires: 11/9/94

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that MARTY BYROM, whose name as PRESIDENT of M. BYROM CORPORATION is signed to the foregoing Deed; and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he, as such officer, and with full authority, executed the same voluntarily, for and as the act of said corporation.

Given under my hand and official seal of office this 17
day of November, 1993.

Notary Public

My Commission Expires: 11/9/94

ACKNOWLEDGEMENTS FOR GRANTEE(S)

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that ARTHUR W. HOWARD, whose name as President of ARTHUR HOWARD HOMES, INC. is signed to the foregoing Deed; and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he, as such officer, and with full authority, executed the same voluntarily, for and as the act of said corporation.

Given under my hand and official seal of office this 17
day of November, 1993.

Notary Public

My Commission Expires: 11/9/94

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public, in and for said County in said State hereby certify that _____ whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this _____ day of _____, 1992.

Notary Public

Inst. # 1993-37978
My Commission Expires:

11/30/1993-37978
11:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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