

WHEN RECORDED, PLEASE MAIL TO:
TITLE RECON TRACKING
DIR OF RECORDING INFORMATION
301 East Olive Avenue, Suite #300
Burbank, CA 91502
(818) 840-0034
PREPARED BY: Steve Wagner

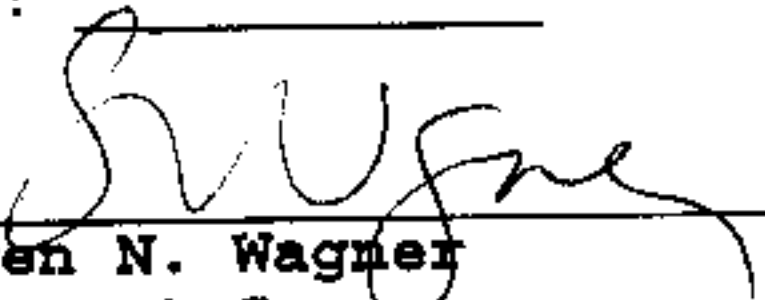
LOAN NO. 4895907 TRT RECON NO: TRO-0291757
PAYOFF DATE: Oct 07 1993 INVESTOR NO: 357598

DISCHARGE OF MORTGAGE

WHEREAS, the indebtedness secured by the Mortgage EXECUTED by
Mortgagor **RICKEY D. PHILLIPS AND WIFE, LUCY C. PHILLIPS** to
Mortgagee **Troy & Nichols, Inc.**, dated N/A,

Recorded on Sep 03 1992 as Inst. # 1992-18905, Book , Page ,
Rerecorded: Inst.# , Book , Page of Official Records in
SHELBY County, ALABAMA, has been paid, satisfied and fully
discharged.

Date: 15 NOV 1993

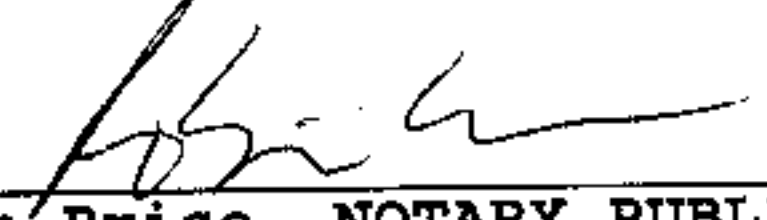


Steven N. Wagner
Assistant Secretary
Troy & Nichols, Inc.

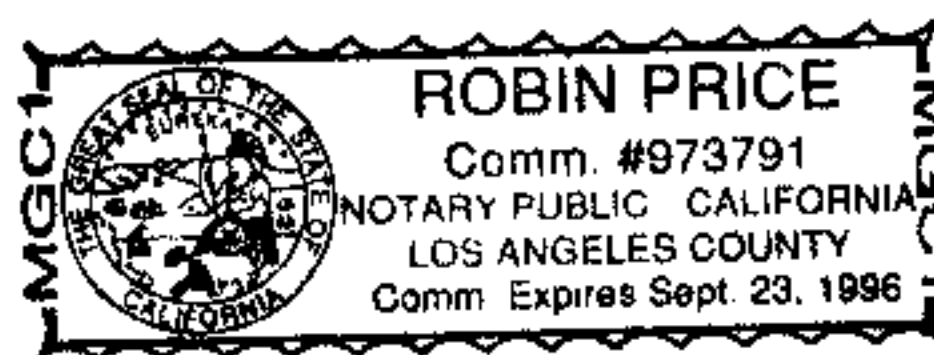
Corporate Acknowledgement

STATE OF California)
COUNTY OF Los Angeles) SS

On 15 NOV 93 before me, the undersigned Notary Public,
personally appeared the above named, **Steven N. Wagner**, as
Assistant Secretary, of **Troy & Nichols, Inc.**, personally known to
me or proved to me on the basis of satisfactory evidence to be
the person(s) who executed the within instrument on behalf of the
corporation therein named and acknowledged to me that the
corporation executed it. WITNESS my hand and official seal.



Robin Price, NOTARY PUBLIC
COMMISSION EXPIRES: 9-23-96



3-37652



11/24/1993-37652
02:10 PM CERTIFIED

PROBATE

Inst # 1993-37652