

STATE OF ALABAMA
JEFFERSON COUNTY

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this the 18th day of November, 1993, by Secor Bank, Federal Savings Bank and in favor of Collateral Mortgage, Ltd.

Whereas Secor Bank, Federal Savings Bank is the holder of that mortgage executed by Jon T. Green and Sandra D. Green and filed in Instrument 1993-15635 in the Office of the Judge of Probate of Shelby County, Alabama.

Whereas Jon T. Green and Sandra D. Green are the owners of the following described property in Shelby County, Alabama:

LOT 11, ACCORDING TO THE SURVEY OF ROYAL OAKS, 2ND SECTOR,
AS RECORDED IN MAP BOOK 7, PAGE 77, IN THE PROBATE OFFICE
OF SHELBY COUNTY, ALABAMA.

Whereas, Secor Bank, Federal Savings Bank is desirous of making the above described mortgage subordinate to that mortgage to Collateral Mortgage, Ltd. from Jon T. Green and Sandra D. Green dated October 25, 1993 filed on the 2nd day of November, 1993 in Instrument 1993-34322 in the Office of the Judge of Probate of Shelby County, Alabama.

Therefore in consideration of One Dollar (\$1.00) of which is hereby acknowledged, Secor Bank, Federal Savings Bank does hereby subordinate the above described mortgage lien to that mortgage executed by Jon T. Green and Sandra D. Green to Collateral Mortgage, Ltd. as herein described. Secor Bank, Federal Savings Bank agrees that the purpose of this instrument is for Collateral Mortgage, Ltd. to become a first mortgage holder and that their existing mortgage lien will then become subordinate to that mortgage. The intent of this agreement is to subordinate Secor Bank's mortgage lien only to the first mortgage interest held by Collateral Mortgage, Ltd. and for no other purpose.

Secor Bank, Federal Savings Bank

By: Wendy G. Sevin
VICE PRESIDENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Wendy G. Sevin, whose name is signed as Vice President of Secor Bank, Federal Savings Bank to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance and with the authority to sign he/she executed the same voluntarily on the same bears date.

Given under my hand and seal this 18th day of November, 1993.

Sherry G. Bunkley Inst # 1993-37623
Notary Public

MY COMMISSION EXPIRES JUNE 2, 1994

11/24/1993-37623
01:32 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

F. W. Kault