

This Instrument Prepared By:  
James F. Burford, III  
Attorney at Law  
Suite 200, 100 Vestavia Office Park  
Birmingham, Alabama 35216

Send Tax Notice To:  
Cooper M. Schley, Jr.  
1014 Lakewinds Drive  
Birmingham, AL 35244

**WARRANTY DEED**

STATE OF ALABAMA )  
SHELBY COUNTY )

**KNOW ALL MEN BY THESE PRESENTS:** That in consideration of One Hundred Three Thousand and No/100 Dollars (\$103,000.00), to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, we, TIMOTHY M. PERLEY and wife, JONI B. PERLEY (herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto COOPER M. SCHLEY, JR. (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 327, according to the Survey of Chandalar South, Sixth Sector, as recorded in Map Book 7, Page 49, in the Probate Office of Shelby County, Alabama.

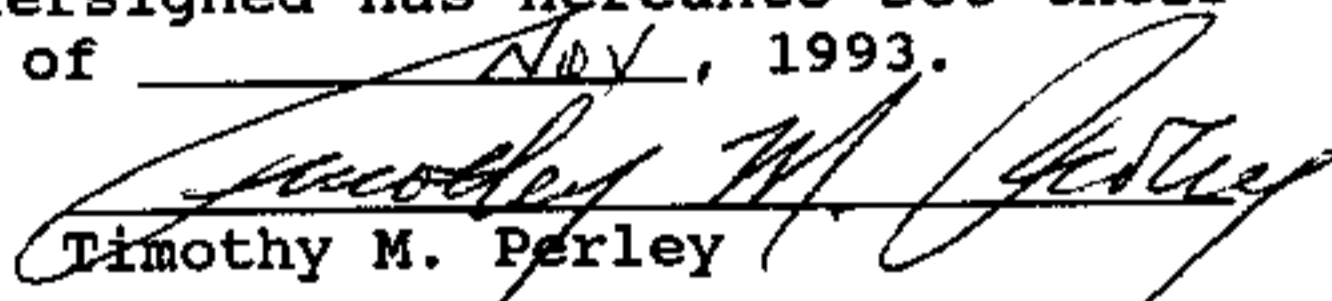
**SUBJECT TO:** (1) Taxes due in the year 1994 and thereafter; (2) Restrictions appearing of record in Misc. Book 24, Page 886; (3) Right of Way granted to Alabama Power Company by instrument(s) recorded in Deed Book 179, Page 375; (4) Agreement with Alabama Power Company for Underground Residential Distribution as shown by instrument(s) recorded in Misc. Book 25, Page 742; (5) Terms, agreements and right of way to Alabama Power Company, as recorded in Misc. Book 25, Page 747; (6) 35 foot building line from Chandabrook Drive; 10 foot utility easement across rear lot line; all as shown by recorded plat.

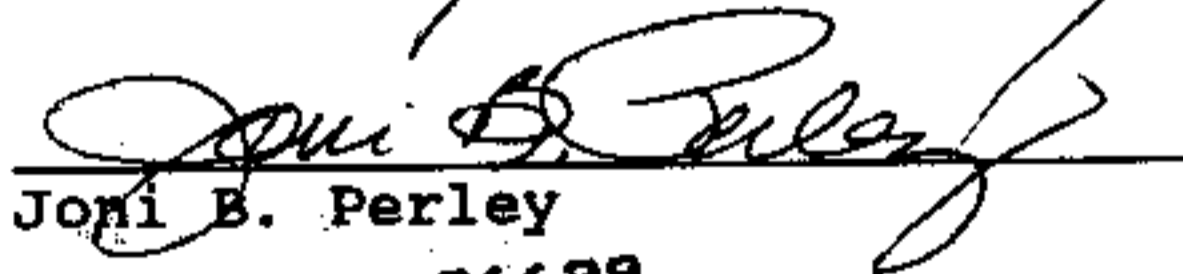
\$ — 0 — of the consideration herein was derived from a mortgage loan closed simultaneously herewith.

**TO HAVE AND TO HOLD** to the said Grantee, his successors and assigns forever.

And we do for ourselves and for our heirs, executors and administrators, covenant with said Grantee, his successors and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that we have a good right to sell and convey the same as aforesaid; that we will, and our heirs, executors and administrators shall warrant and defend the same to the said Grantee, his successors and assigns forever, against the lawful claims of all persons.

**IN WITNESS WHEREOF,** the undersigned has hereunto set their hand and seal, this the 18 day of Nov, 1993.

  
Timothy M. Perley

  
Joni B. Perley

STATE OF ALABAMA )  
COUNTY OF JEFFERSON )

11/18/1993-36629  
09:23 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 NCD 112.50

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that TIMOTHY M. PERLEY and wife, JONI B. PERLEY, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this date that, being informed of the contents of said conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 12 day of NOVEMBER, 1993.

  
Notary Public  
My Commission Expires: 3.1.94

Inst # 1993-36629