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CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of
Thirty-Three Thousand Nine Hundred and 00/100'S *** (\$33,900.00)
to the undersigned Grantor,

Reamer Development Corporation

a corporation, (herein referred to as Grantor) does by these presents
grant, bargain, sell and convey unto

Ray Bailey Construction Co., Inc.

(herein referred to as Grantee, whether one or more), in fee simple,
together with every contingent remainder and right of reversion, the
following described real estate, situated in **SHELBY** County, Alabama,
to-wit:

Lot 404, according to the Survey of Eagle Point, 4th Sector, as recorded in
Map Book 17, Page 116, in the Probate Office of Shelby County, Alabama.

There shall be reserved a 25' "Green Belt Area" along any lot line that is
adjacent to the golf course in which no structure shall be placed, erected or
maintained.

Subject to current taxes, easements, rights of way, covenants
and restrictions of record.

THE ATTORNEY PREPARING THIS INSTRUMENT HAS NOT SEARCHED THE TITLE OF THE
PROPERTY CONVEYED HEREIN, NOR MAKES ANY REPRESENTATION CONCERNING THE
VALIDITY OF THE SAME.

TOGETHER WITH all and singular, the rights and privileges,
hereditaments, and appurtenances thereto belonging or in anywise
appertaining.

TO HAVE AND TO HOLD, To the said Grantee, his, her or their
heirs and assigns forever.

And said Grantor does for itself, its successors and assigns,
covenant with said Grantee, his, her or their heirs and assigns, that
it is lawfully seized in fee simple of said premises, that they are
free from all encumbrances, that it has a good right to sell and
convey the same as aforesaid, and that it will, and its successors
and assigns shall, warrant and defend the same to the said Grantee,
his, her or their heirs, executors and assigns forever, against the
lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor by its **President**, who is
authorized to execute this conveyance, hereto set its signature and
seal this **1st** day of **November, 1993**.

Reamer Development Corporation

By:

John G. Reamer, Jr., President

The full consideration quoted above was paid from a mortgage loan closed
simultaneously herewith.

11/10/1993-35606
12:13 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00

Bham Title Service Inc

**STATE OF ALABAMA
SHELBY COUNTY**

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **John G. Reamer, Jr.** whose name as **President of Reamer Development Corporation**, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer and with full authority executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal, this **1st** day of **November, 1993**.


Notary Public
My commission expires: ~~09/21/94~~
1/2/95

EAGLE

This instrument prepared by:

W. Russell Beals, Jr., Attorney at Law
BEALS & ASSOC., P.C.
#10 Inverness Center Pkwy., Suite 110
Birmingham, AL 35243

Inst # 1993-35606

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