

STATE OF ALABAMA
COUNTY OF SHELBY

PREPARED BY: BAILEY MORTGAGE COMPANY
SECURITY SAVINGS & LOAN
ATTN: RELEASE DEPT.
P.O. BOX 1389
JACKSON, MS 39215-1389

Loan No. 585695

ALABAMA RELEASE OF MORTGAGE

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings & Loan Association; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, Security Federal Savings & Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

WHEREAS, on or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings & Loan Association and Security Federal Savings & Loan Association; and Security Federal Savings & Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings & Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings & Loan Association that it then owned or held; and

WHEREAS, pursuant to Order No. 92-455 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings & Loan Association; and

WHEREAS, on 2/16/90, Kenneth S. Hutto and Charlotte A. Hutto executed a mortgage to the Castle Mortgage Corporation on certain real estate located in Shelby County, Alabama, which property is fully described in said mortgage, and which mortgage is recorded in Volume 279 at Page 776, of the records in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, any assignments of said mortgage are listed as follows:

Assignment from Castle Mortgage Corporation to Security Savings & Loan Association dated 2/16/90 and recorded in Book 279 at Page 780.

WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now, in consideration on the premises and for the purpose of satisfying said mortgage and One (\$1.00) dollar paid, the Resolution Trust Corporation as (i) Receiver of SECURITY SAVINGS & LOAN ASSOCIATION and (ii) Conservator of SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION does by these presents remise, release and quit claim unto the said Kenneth and Charlotte Hutto all its right, title and interest in and to the property described in said mortgage, this 2nd day of October, 1993.

Resolution Trust Corporation as (i) Receiver of Security Savings & Loan Association and (ii) Conservator of Security Federal Savings & Loan Association

By:

* W. Earl Jones, Attorney-in-Fact

Rec POA Book 1992, Page 31438

Cons POA Book 1992, Page 31439

Shelby County, Alabama

11/08/1993-35150
05:17 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 11.00

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid county and state, on this the 2nd day of October, 1993, within my jurisdiction, the within named W. Earl Jones, who acknowledged to me that he is the Attorney-in-Fact for Resolution Trust Corporation, a corporation created under the laws of the United States of America, in its capacity as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and that for and on behalf of Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by Resolution Trust Corporation as (i) RECEIVER of SECURITY SAVINGS AND LOAN ASSOCIATION and (ii) CONSERVATOR of SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION so to do.

Patsy E. Byas
NOTARY PUBLIC

My Commission Expires:

My Commission Expires June 28, 1994

(notary seal required)

PATSY E. BYAS

Inst # 1993-35150

11/08/1993-35150
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SHELBY COUNTY JUDGE OF PROBATE

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