

This instrument was prepared by

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100 Concourse Parkway Suite 350
Birmingham, Alabama 35244

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED FORTY FIVE THOUSAND & NO/100---- (\$145,000.00) DOLLARS to the undersigned grantor, Don Martin Construction, Co., Inc a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Alton L. Gothard, Jr. and wife, Nancy B. Gothard (herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and and right of reversion, the following described real estate, situated in Shelby County, Alabama:

A parcel of land situated part in the SW 1/4 of the NE 1/4 and part in the SE 1/4 of the NW 1/4 of Section 16, Township 21 South, Range 3 West, described as follows: Beginning at the NW corner of the SW 1/4 of the NE 1/4 of Section 16, go North 89 deg. 34 min. 18 sec. East along the North boundary of said 1/4-1/4 Section 205.50 feet; thence South 3 deg. 09 min. 53 sec. East for 633.74 feet to the North boundary of Big Oak Drive; thence two course along said boundary as follows: go South 87 deg. 32 min. West for 168.00 feet; thence North 89 deg. 18 min. 10 sec. West for 40.10 feet; thence North 3 deg. 19 min. 04 sec. West for 639.00 feet to the North boundary of the SE 1/4 of the NW 1/4 of Section 16; thence North 89 deg. 34 min. 18 sec. East for 4.5 feet to the point of beginning; being situated in Shelby County, Alabama.

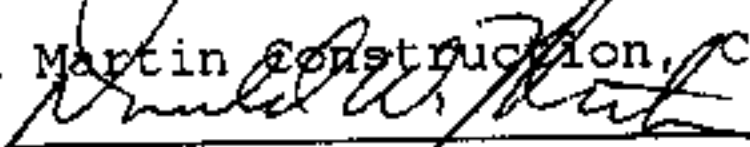
Subject to existing easements, current taxes, restrictions, set-back lines and rights of way, if any, of record.

\$130,070.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 114 Big Oak Drive, Maylene, Alabama 35114
TO HAVE AND TO HOLD to the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Donald W. Martin, who is authorized to execute this conveyance, hereto set its signature and seal, this the 29th day of October, 1993.

Don Martin Construction, Co., Inc
By: 
Donald W. Martin, President

State of Alabama) County of Shelby)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Donald W. Martin whose name as President of the Don Martin Construction Co., Inc. a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND THIS THE 29th day of October, 1993.

My Commission Expires:

3/5/95


Notary Public

COURTNEY H. MASON, JR.
MY COMMISSION EXPIRES

11/04/1993-34679
09:41 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
DO1 MCD 23.50

Inst # 1993-34679