This instrument was prepared by

SEND TAX NOTICE TO:

JACK A. GERHART and SHIRLEY W. GERHART

102 Chadwick Drive

(Name) DAVID F. OVSON, Attorney at Law Helena, Alabama 35080

(Address) 728 Shades CreekParkway, Suite 120, Birmingham, Alabama 35209

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIYOR

LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF SHELBY KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Hundred Sixteen Thousand Three Hundred Sixty and No/100 (\$116,360.00) Dollars

a corporation. BUILDER'S GROUP, INC. to the undersigned grantor, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

JACK A. GERHART and SHIRLEY W. GERHART

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County, Alabama, to-wit: aituated in

Lot 2, according to the survey of Chadwick, Sector One, as recorded in Map Book 17, page 52, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

SUBJECT TO:

1. Ad valorem taxes for the year 1994, which are a lien, but not yet due and payable until October 1, 1994.

2. Building setback line of 20 feet reserved from Chadwick Drive as shown by plat.

3. Public utility easements as shown by recorded plat, including 15 foot ingress and egress on Northerly and Northeasterly sides.

4. Restrictions, covenants and conditions as set out in instrument(s) recorded in Map Book 17, page 52 and Instrument No. 1993-42589 and 1993-24930.

Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed 194, page 67; Deed 103, page 146; and Deed 161, page 143.

6. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities thereto, including rights set out in Deed 196, page 248.

7. Easement(s) to H. Walker and Associates as shown by instrument recorded in Real 387, page 246.

\$60,000.00 of the purchase price recited above was derived from the proceeds of a mortgage loan closed simultaneously herewith.

> 10/27/1993-33658 01:45 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 65,00 OO1 HCB

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

Thomas A. Davis IN WITNESS WHEREOF, the said GRANTOR, by its President, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 8th day of October 1993

ATTEST:

BUILDER'S GROUP, INC.

ALABAMA STATE OF COUNTY OF JEFFERSON S

> a Notary Public in and for said County in said the undersigned

State, hereby certify that Thomas A. Davis BUILDER'S GROUP, INC. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being President of informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

8th day of Given under my hand and official seal, this the

1993 October Notary Public

FORM NO. LT004