

[illegible]

COUNTY OF SHELBY

Whereas, JOHN M. RAY AND WIFE, KAREN MARIE RAY

_____ have heretofore executed to the
ESTATE MORTGAGE COMPANY, INC. _____, a corporation
OF BIRMINGHAM, AL _____ as Beneficiary, a certain Mortgage re-
corded in Book 186 _____, Page 639 _____;

Inst # 1993-33041

10/22/1993-33041
01:41 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50

in the Record of Mortgages on file in your office to secure an indebtedness owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS in Book 329, Page 805; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the Clerk of the Probate Court of SHELBY County, ALABAMA as its attorney-in-fact, and does authorize and empower said Clerk of the Probate Court as such attorney-in-fact to cancel and mark satisfied of record the Mortgage above described.

Witness the signature of said corporation by its officer after being duly authorized to so sign and execute the same, this, the 16th day of SEPTEMBER, A.D., 19 93.

WITNESS:

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation
Hattiesburg, Mississippi

BY: Brenda Goff
Brenda Goff, Assistant Secretary

STATE OF MISSISSIPPI

COUNTY OF FORREST

I, the undersigned authority, a Notary Public in and for said County and said State, hereby certify that Brenda Goff whose name as ASSISTANT SECRETARY of MAGNOLIA FEDERAL BANK FOR SAVINGS, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument she as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office on this, the 16th day of SEPTEMBER
A.D., 1993.

Fatsy L Wellborn
Notary Public

Prepared by and return to:
Brenda Goff
Magnolia Federal Bank for Savings
P O Box 1858
Hattiesburg, MS 39403-1858

My Commission Expires: My Commission Expires June 7, 1997

Loan Number: 70-10251273 p/o 7/30/93
RAY
np