

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

Judge of Probate

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

Robert R. Sexton, Esq.
Tingle, Sexton, Murvin, Watson
& Bates, P.C.
900 Park Place Tower
Birmingham, Alabama 35203
Pre-paid Acct. #

2. Name and Address of Debtor (Last Name First if a Person)

Windmere Development Co., Inc.
5101 Cyrus Circle
Suite 100
Birmingham, Alabama 35242

Social Security/Tax ID #

2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

Central Bank of the South
Post Office Box 10566
Birmingham, Alabama 35296

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

For description of property see Schedule I.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

1 0 2
2 0 0
3 0 0
5 0 0
6 0 0

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
☐ which is proceeds of the original collateral described above in which a security interest is perfected.
☐ acquired after a change of name, identity or corporate structure of debtor
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

WINDMERE DEVELOPMENT CO., INC.

Signature(s) of Debtor(s)

By: C-S-K

Signature(s) of Debtor(s)

Its: President

Type Name of Individual or Business

CENTRAL BANK OF THE SOUTH

Signature(s) of Secured Party(ies) or Assignee

By: [Signature]

Signature(s) of Secured Party(ies) or Assignee

Its: Real Estate Officer

Type Name of Individual or Business

SCHEDULE I

All wiring, pipes, lumber, bricks, steel, building materials, improvements, fixtures, and articles of personal property now or hereafter used, attached to or adapted for use on the real estate described on Exhibit "A" attached hereto, including without limitation to, all construction materials, conduits, machinery, equipment, attachments, apparatus, and appliances having to do with utilities, sewerage, storm sewers, streets and general development of the real estate as a 60 lot single family residential real estate; TOGETHER WITH any and all additions and accessions therein and replacements thereof; all proceeds of sums payable in lieu of or as compensation for the loss of damage to (i) any property covered hereby, or (ii) the real estate upon which the said property covered hereby is or may be located; and all rights in and to all pertinent present and future fire and/or hazard insurance policies, all awards made by any public body or decreed by any court of competent jurisdiction for a taking and rights of Debtor in and to all leases now or hereafter affecting the said real estate or any part hereof and/or all rental income, whether payable pursuant to any present or future lease or otherwise, growing out of any occupancy or use thereof; the foregoing described property is affixed or will be affixed to the property described in Exhibit "A" attached hereto. Filed as additional security for mortgage recorded simultaneously herewith. Cross-index in Mortgage Real Estate Records. Record owner of Real Estate: Windmere Development Co., Inc.

c:\rrs93\misc\descript.ucc

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EXHIBIT A

The NE 1/4 of the NE 1/4 of Section 11, Township 19 South, Range 2 West, less and except 10 acres of even width off the North side.

Also, all that part of the NW 1/4 of the NE 1/4 of Section 11, Township 19 South, Range 2 West lying east of Highway #17 and north of Meadowridge Subdivision as recorded in Map Book 11 page 40 A & B.

All being situated in Shelby County, Alabama.

b:\central\legal.aza
10/7/93

Inst # 1993-32479

10/19/1993-32479
09:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
007 MEL 21.00

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