

Prepared by:
Frank Dominick
2121 Highland Avenue
Birmingham, Alabama 35205

CORPORATE WARRANTY DEED

STATE OF ALABAMA)
JEFFERSON COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That,

In consideration of \$1,101,000 to the undersigned grantor, BIRMINGHAM-SOUTHERN COLLEGE, a corporation, of Birmingham, Alabama (herein referred to as GRANTOR) in hand paid by the WINDMERE DEVELOPMENT CO. INC., the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the GRANTEE herein the following described real estate, situated in Shelby County, Alabama, to-wit:

The NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 11, Township 19 South, Range 2 West, less and except 10 acres of even width off the north side.

Also, all that part of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 11, Township 19 South, Range 2 West lying east of Highway #17 and north of Meadowridge Subdivision as recorded in map book 11 page 40 A & B in the Probate Office of Shelby County, Alabama.

Subject to transmission line permit to Alabama Power Company as recorded in Deed 129 page 550 in the Probate Office of Shelby County, Alabama, and right of way granted to Shelby County by instrument recorded in Deed 177 page 55 in said Probate Office.

The full purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said GRANTEE, its successors and assigns forever.

And said Grantor does for itself, its successors and assigns, covenant with the said GRANTEE, its successors and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, except as mentioned above and except current ad valorem taxes which grantee assumes; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said BIRMINGHAM-SOUTHERN COLLEGE has hereunto set its signature and seal by Johnny A. Johnson, its Vice President, Business and Finance who is duly authorized thereto, on this the 15 day of October, 1993.

BIRMINGHAM-SOUTHERN COLLEGE, a corporation

By,

Johnny A. Johnson
Its Vice President, Business and Finance

Inst # 1993-32477

10/19/1993-32477
09:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 REL 12.00

Carolea J. Little

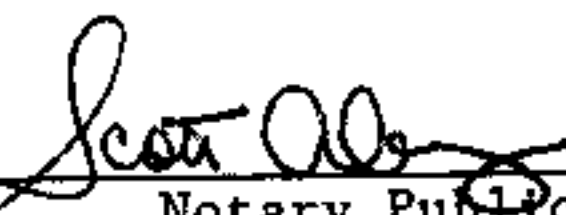
STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Johnny A. Johnson, whose name as Vice President, Business and Finance of BIRMINGHAM-SOUTHERN COLLEGE, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 15th day of OCTOBER, 1993.

(SEAL.)

20/6



Notary Public
My commission expires
MY COMMISSION EXPIRES 1993-32477 NOVEMBER 7, 1993

10/19/1993-32477
09:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 12.00