

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

This Subordination Agreement, made and entered into on this the 29th day of April, 1993, by and between AMSOUTH BANK, N.A., as Party of the First Part, and FIRST FEDERAL BANK, A Federal Savings Bank, as Party of the Second Part.

W I T N E S S E T H

That, whereas, Geoffrey Howard Parker and wife, Katherine Ann Parker and William M. Jackson, Sr., have an outstanding lien in favor of AMSOUTH BANK, N.A., dated December 4, 1991 and recorded in the Probate Office of SHELBY County, Alabama, in Official Record Book 378, Page 856, on certain real estate described therein to secure an indebtedness of \$ 18,000.00, and said lien is in full force and effect; and,

Whereas, Geoffrey Howard Parker and Katherine Ann Parker, husband and wife, have made an application to the Party of the Second Part for a loan in the sum of \$ 134,900.00 and said Party of the Second Part is willing to make said loan to the said Geoffrey Howard Parker and Katherine Ann Parker, husband and wife, provided they furnished it with a mortgage on the lands described in the aforesaid lien, and the said AMSOUTH BANK, N.A. subordinate the above described lien and make the same second and subservient to the mortgage of FIRST FEDERAL BANK, A Federal Savings Bank; and

Whereas, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Part of the Second Part as an inducement to it to make said loan.

Now therefore, in consideration of the premises and further consideration of the sum \$ -0-, cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of Geoffrey Howard Parker and Katherine Ann Parker, husband and wife, to AMSOUTH BANK, N.A., dated 12/4/91 and recorded in the Probate Office of SHELBY County, Alabama, in Official Record Book 378 Page 856, shall be second and subservient to the mortgage of Geoffrey Howard Parker and Katherine Ann Parker, husband and wife to FIRST FEDERAL BANK, A Federal Savings Bank, dated April 29, 1993 and recorded in the Probate Office of SHELBY County, Alabama, in Official Record Book 1993, Page 13530, to secure the sum of \$ 134,900.00 plus interest, on the land described therein, and the said lien of the said AMSOUTH BANK, N.A. shall be subordinate to the mortgage of FIRST FEDERAL BANK, A Federal Savings Bank.

It is further agreed that should Geoffrey Howard Parker and Katherine Ann Parker, husband and wife, default in their payments under the terms of the real estate mortgage to FIRST FEDERAL BANK, A Federal Savings Bank, the said FIRST FEDERAL BANK, A Federal Savings Bank agrees to notify AMSOUTH BANK, N.A. of said default prior to taking legal action.

IN WITNESS WHEREOF, the said Sandy Ray, whose name as Bank Officer of AMSOUTH BANK, N.A. has signed name to the foregoing instrument on this 6th day of October, 1993.

AMSOUTH BANK, N.A.

BY: Sandy Ray

As its: Bank Officer

10/15/1993-32232
03:49 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Stewart Davis

Inst # 1993-32232

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State and in said County, hereby certify that Sandy Ray, whose name as Bank Officer of AMSOUTH BANK, N.A., a Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal this 6th day of October, 1993.

Sandra K. Jones
Notary Public
My commission expires: 11-19-94

This instrument prepared by:
S. Kent Stewart, Attorney at Law
3800 Colonnade Parkway, Suite 650
Birmingham, Alabama 35243

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SHELBY COUNTY JUDGE OF PROBATE
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