

STATE OF ALABAMA)

JEFFERSON COUNTY)
SHELBY

SUBORDINATION AGREEMENT

This agreement made and entered into this 6th day of October, 1993, by and between Dennis R. Bennett and wife, Treasia A. Bennett, (hereinafter collectively called Mortgagor,) and APCO Employees Credit Union, (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a mortgage in the amount of \$25,000.00 to the Mortgagee, said mortgage being recorded in Real Book 147, page 684, in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

Whereas it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of Coats & Company, Inc. dated October 6, 1993, in the amount of \$ 59,500.00.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

APCO Employees Credit Union does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Real Book 147, page 684 in the Office of Probate of Shelby County, Alabama, to the mortgage being recorded in Real Book Inst # 1993, Page 32175, in the Office of the Judge of Probate of Shelby County, Alabama.

In witness whereof, the parties hereunto set their hand and seals as of the date and year stated above.

Mortgagee:
APCO Employees Credit Union

By: V. Merrill Mann
Its: Vice President

Mortgagor:

Dennis R. Bennett
Dennis R. Bennett
Treasia A. Bennett
Treasia A. Bennett

[ACKNOWLEDGMENT ON NEXT PAGE]

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SHELBY COUNTY JUDGE OF PROBATE
003 MCD 13.50

Inst # 1993-32176

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that V. MERRILL MANW, whose name as Vice President of APCO Employees Credit Union, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in his/her capacity as aforesaid.

Given under my hand and official seal, this the 7th day of October, 1993.

James G. Rant
NOTARY PUBLIC
My Commission Expires: 9-25-95

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Dennis R. Bennett and Treasia A. Bennett, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of this instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 6th day of October, 1993.

NOTARY PUBLIC
My Commission Expires: _____

EXHIBIT "A"

to

MORTGAGE
OWNER'S AFFIDAVIT
TAX CERTIFICATION
SUBORDINATION AGREEMENT

LENDER: Coats & Co., Inc.

BORROWER: Dennis R. Bennett and Treasia A. Bennett

THAT CERTAIN PROPERTY DESCRIBED AS FOLLOWS:

Commence at the NE corner of the NW 1/4 of NW 1/4 of Section 31, Township 18 South, Range 1 West and run South along the East line of said quarter-quarter section 165 feet (measures 166.09 feet); thence South 87 degrees 30 minutes West and parallel with the North line of said quarter-quarter section 283 feet (measures 282.76 feet) to the Easterly right of way line of a public road; thence run in a Southerly direction along the Easterly right of way line of said public road, a distance of 210 feet to the point of beginning of the parcel herein described; thence continue in a Southerly direction along the Easterly right of way line of said public road, a distance of 100 feet to a point; thence run East, parallel with the North line of said quarter-quarter section, a distance of 196 feet to a point; thence run Northerly, parallel with the Easterly right of way line of said public road, a distance of 100 feet; thence run West and parallel with the North line of said quarter-quarter section, a distance of 196 feet to the point of beginning.

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