

THIS INSTRUMENT WAS PREPARED BY: Richard W. Theibert, Attorney
NAJJAR DENABURG, P.C.
2125 Morris Avenue
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
J. Harris Development Corp.
1109 Townhouse Road
Helena, Alabama 35080

CEC-31383
1993-0561
Inst #

CORPORATION WARRANTY DEED

THE STATE OF ALABAMA)
: KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF SHELBY)

That in consideration of EIGHTY THOUSAND NINE HUNDRED TEN AND NO/100, (\$80,910.00), DOLLARS, in hand paid to the undersigned, First Assembly of God, Alabaster, Alabama, Inc., a corporation, (hereinafter referred to as "GRANTOR"), by J. Harris Development Corporation, a corporation, (hereinafter referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEE the following described real estate, located and situated in Shelby County, Alabama, to wit:

PARCEL I:

A parcel of land located in the NE 1/4 of the SW 1/4 and in the NW 1/4 of the SE 1/4 of Section 26, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Begin at the Southeast corner of Lot 49, of Kingwood - First Addition as recorded in Map Book 6, Page 90, in the Office of the Judge of Probate of Shelby County, Alabama; thence in a Northwesterly direction, along the most Southerly line of said Lot 49, a distance of 150.93 feet to the Southwest corner of said Lot 49, said lot being also on the Easterly right of way line of Royalty Drive; thence 94 degrees 14 minutes 00 seconds left, in a Southerly direction along said right of way line, a distance of 416.76 feet to the beginning of a curve to the left, said curve having a radius of 25 feet and a central angle of 88 degrees 34 minutes 28 seconds; thence along arc of said curve, in a Southeasterly direction, a distance of 38.65 feet to end of said curve, said point being on the Northerly right of way line of Hickory Lane; thence continue in a Southeasterly direction along said right of way line, a distance of 249.98 feet to the beginning of a curve to the left, said curve having a radius of 25 feet and a central angle of 91 degrees 25 minutes 32 seconds; thence along arc of said curve, in a Northeasterly direction, a distance of 39.89 feet to end of said curve, said point being on the East right of way line of King James Drive; thence continue in a Northerly direction, along said right of way line, a distance of 415.61 feet; thence 90 degrees left, in a Westerly direction, a distance of 150.39 feet; thence 97 degrees 13 minutes 12 seconds left, in a Southeasterly direction, a distance of 7.70 feet to the point of beginning. Situated in Shelby County, Alabama.

PARCEL II:

A parcel of land situated in the Northeast Quarter of the Southwest Quarter of Section 26, Township 20 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows: Commence at the Southeast corner of the Northeast Quarter of the Southwest Quarter of said Section 26; thence run North along the East line of said Quarter-Quarter Section for a distance of 280.31 feet to an iron pin found at the Northeast corner of Lot 1, Kingwood Fourth Addition, as recorded in Map Book 13, Page 111, in the Office of the Judge of Probate, Shelby County, Alabama, said iron being the point of beginning; thence continue along last stated course for a distance of 383.97 feet to an iron pin found at the Southwest corner of Lot 1, Bishop Creek Townhouses, as recorded in Map Book 10, Page 41, in the Office of the Judge of Probate of Shelby County, Alabama; thence turn an angle to the right of 1 degree 17 minutes 47 seconds and run in a Northerly direction along the West line of said Lot 1 for a distance of 129.87 feet to an iron pin found at the Northwest corner of said Lot 1, also lying on the South right of way line of King Arthur Lane known as Hickory Lane on said Bishop Creek Townhouses; thence turn an angle to the left of 89 degrees 56 minutes 07 seconds and run in a Westerly direction along the South line of said King Arthur Lane for a distance of 176.16 feet to a point on a curve to the left having a central angle of 91 degrees 19 minutes 04 seconds and a radius of 25.00 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 39.84 feet to a point on the East right of way line of Royalty Drive; thence run tangent to last stated curve in a Southerly direction along the East line of said Royalty Drive for a distance of 493.16 feet to an iron pin found at the Northwest corner of Lot 1 in said Kingwood Fourth Addition; thence turn an angle to the left of 90 degrees 05 minutes 07 seconds and run in an Easterly direction along the North line of said Lot 1 for a distance of 199.14 feet to the point of beginning. Situated in Shelby County, Alabama.

SUBJECT TO:

1. Ad valorem taxes for the current year, 1994.
2. 60 foot easement along the East line of caption lands as conveyed in Deed Book 286, Page 440, in Probate Office.
3. Transmission line permit to Alabama Power Company as recorded in Deed Book 55, Page 454; and Deed Book 225, Page 224, in Probate Office.
4. Pipe line easement to Southern Natural Gas Corporation as recorded in Deed Book 91, Page 231, in Probate Office.
5. Right of way to Shelby County as recorded in Deed Book 271, Page 746, in Probate Office.
6. Agreement with Alabama Power company as recorded in Real Record 333, Page 126, in Probate Office.
7. Restrictive covenants and agreement regarding roadway as recorded in Instrument #1993-0569 in Probate Office.

The purchase price recited above was paid from the proceeds of a purchase money mortgage for \$178,000.00 executed simultaneously with delivery of this deed.

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10/11/1993-31383
08:55 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 13.00

TO HAVE AND TO HOLD to the said GRANTEE, it successors and assigns forever.

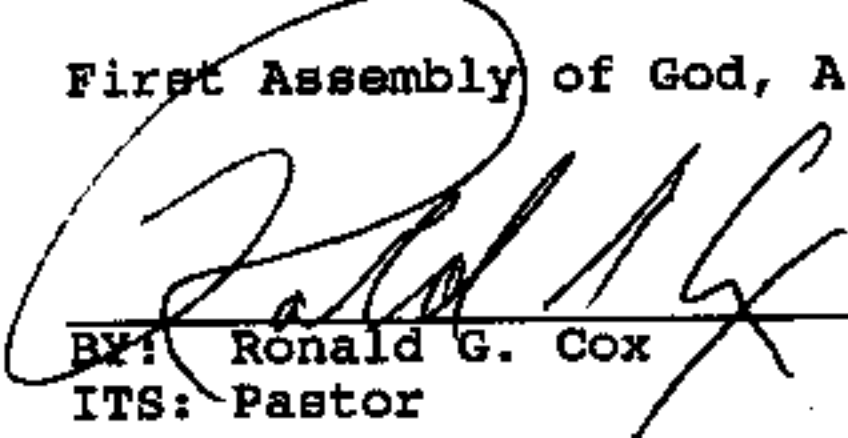
And said GRANTOR does for itself, it successors and assigns, covenant with the said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

GRANTEE understands that acceptance of this deed constitutes acceptance of all of the terms, conditions and obligations of all protective covenants and restrictions as set out hereinabove.

IN WITNESS WHEREOF, the said First Assembly of God, Alabaster, Alabama, Inc. by its Pastor, Ronald G. Cox and its Financial Representative of the Board, Darrel Holcombe, and who are authorized to execute this conveyance, have hereto set their signatures and seals, this 4th day of October, 1993.

IN WITNESS WHEREOF, the said J. Harris Development Corporation by its President, Jack D. Harris, and who is authorized to execute this conveyance, has hereto set his signature and seal, this 4th day of October, 1993.

First Assembly of God, Alabaster, AL., Inc.


BY: Ronald G. Cox
ITS: Pastor

(SEAL)


BY: Darrel Holcombe
ITS: Financial Representative of the Board
GRANTOR

(SEAL)

J. Harris Development Corporation


BY: Jack D. Harris
ITS: President


(SEAL)

GRANTEE

THE STATE OF ALABAMA)
:
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Ronald G. Cox, whose name as Pastor, and Darrel Holcombe, whose name as Financial Representative of the Board, of First Assembly of God, Alabaster, Alabama, Inc., a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily on for and as the act of said corporation.

Given under my hand and official seal this 4th day of October, 1993.


NOTARY PUBLIC

My commission expires: 6/23/97

THE STATE OF ALABAMA)
:
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Jack D. Harris, whose name as President of J. Harris Development Corporation, a corporation, is signed to the foregoing conveyance as GRANTEE, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on for and as the act of said corporation.

Given under my hand and official seal this 4th day of October, 1993.


NOTARY PUBLIC

My commission expires: 6/23/97 1993-31383