

STATE OF ALABAMA)

COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

Birmingham, Shelby County, Alabama

For valuable consideration, the undersigned subordinates the security interest represented by the security agreement dated April 26, 1991, between the undersigned and Victor Patton Valentour and wife, Susan M. Valentour, to the security interest perfected by a mortgage filed on 9/27/93 with the Shelby County Probate Court and recorded in Instrument Number 1993-29708, arising out of the security agreement dated September 20, 1993, between Real Estate Financing, Inc. and Victor P. Valentour and wife, Susan M. Valentour.

Dated: September 20, 1993

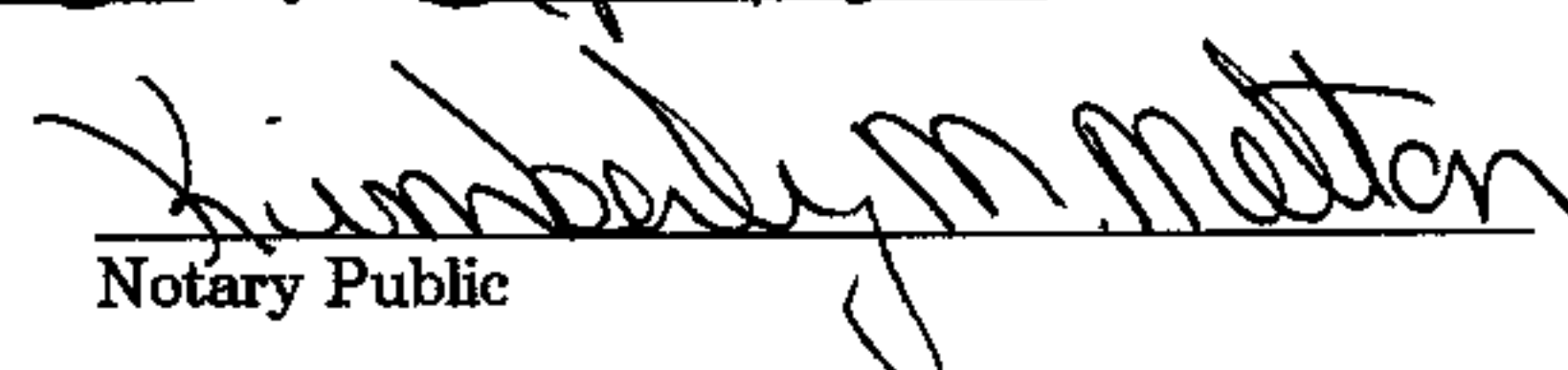

FIRST ALABAMA BANK
BY: GREGG P. MAERCKER
ITS BRANCH MANAGER

STATE OF ALABAMA)

COUNTY OF SHELBY)

Before me, the undersigned authority, a Notary Public in and for the said County and State, personally appeared Gregg P. Maercker, whose name as Branch Manager of First Alabama Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 20 day of September, 1993.


Notary Public

10/08/1993-31228
10:37 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MJS 9.50

Inst # 1993-31228