

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, HOYT W. BROWN have heretofore executed to the MAGNOLIA FEDERAL BANK FOR SAVINGS, a corporation, Hattiesburg, Mississippi as Beneficiary, a certain Mortgage recorded in Book 382, Page 22

in the Record of Mortgages on file in your office to secure an indebtedness owed the Beneficiary; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on Land, on file in your office has been paid in full and satisfied,

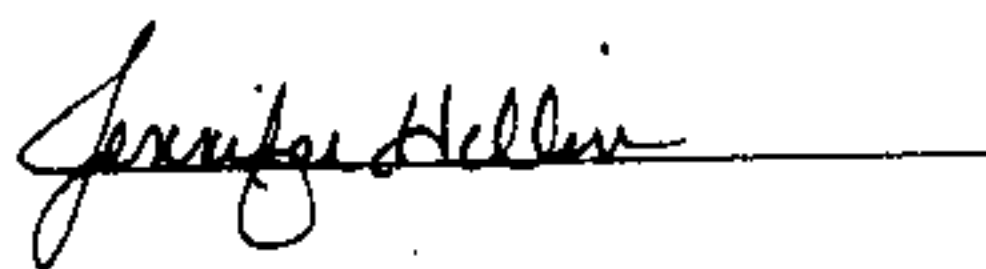
Therefore, the undersigned Beneficiary does hereby cancel the hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the Clerk of the Probate Court of SHELBY County, ALABAMA as its attorney-in-fact, and does authorize and empower said Clerk of the Probate Court as such attorney-in-fact to cancel and mark satisfied of record the Mortgage above described.

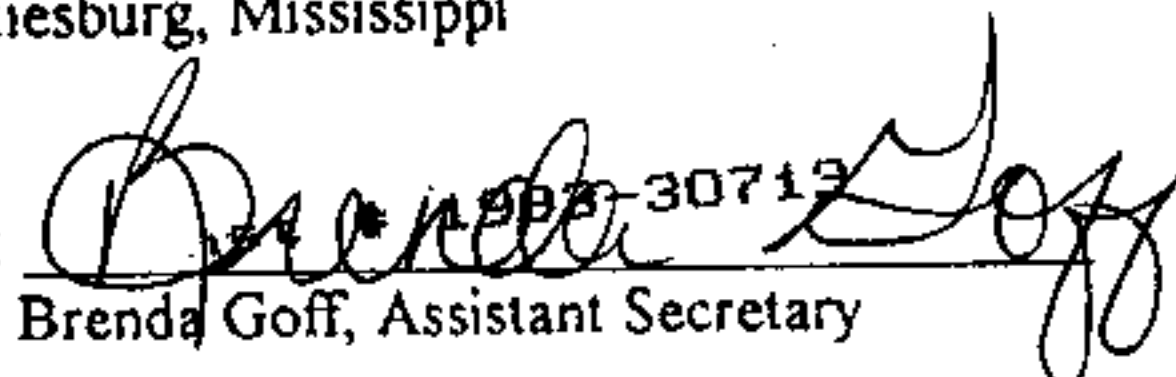
Witness the signature of said corporation by its officer after being duly authorized to so sign and execute the same, this, the 23 day of AUGUST, A.D., 19 93.

HOYT W. BROWN  
P/O 7/8  
50-0010597

WITNESS:



MAGNOLIA FEDERAL BANK FOR SAVINGS,  
A Corporation,  
Hattiesburg, Mississippi

BY:   
Brenda Goff, Assistant Secretary

STATE OF MISSISSIPPI

COUNTY OF FORREST

10/05/1993-30719  
03:16 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MCD 8.50

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that **BRENDA GOFF**, whose name as **ASSISTANT SECRETARY** of **MAGNOLIA FEDERAL BANK FOR SAVINGS**, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument she as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office on this, the 23 day of AUGUST, A.D., 19 93.

  
Notary Public

Prepared by and return to:  
Brenda Goff  
Magnolia Federal Bank for Savings  
P.O. Box 1858  
Hattiesburg MS 39403-1858

My Commission Expires: My Commission Expires June 7, 1997

Loan Number: