

SUBORDINATION AGREEMENT

This Agreement made this date by and between New South Federal Savings Bank (herein called First Party), and Collateral Mortgage, LTD (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Real 371, Page 756, executed by Jennifer C. Overton in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 3, according to the Survey of Riverchase West,  
Dividing Ridge, First Addition

Whereas, the Second Party on September 24, 1993, made a mortgage loan to Jennifer C. Overton in the amount of \$65,000 secured by a mortgage on the above property, and; will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, New South Federal Savings Bank, consents and agrees that the lien of its mortgage recorded in Real 373, Page 558, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Collateral Mortgage, LTD which mortgage is recorded in Volume ~~Inst #1993~~ Page ~~30376~~ in the said Probate Office.

Done this 28th day of September, 1993.

BY: W. P. Rippey

Vice President

Its

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that W. P. Rippey whose name as Vice President of New South Federal Savings Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 28th day of September, 1993.

Mary Lynne Harris  
Notary Public

Inst # 1993-30377

MY COMMISSION EXPIRES MARCH 11, 1997

10/01/1993-30377  
03:44 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

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