

STATE OF ALABAMA }
JEFFERSON COUNTY }

SUBORDINATION AGREEMENT

WHEREAS, DONALD A. COPELAND and wife, PATSY T. COPELAND (hereinafter referred to as "Borrower") has applied to COLLATERAL MORTGAGE, LTD. (the "Bank") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower, to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Jefferson County, Alabama, to-wit:

Part of the SW1/4 of NW1/4 of Section 36, Township 21 South, Range 1 West, Situated in Shelby County, Alabama, being more particularly described as follows: Commence at the northeast corner of the SW1/4 of NW1/4; Thence run west along the north line of said 1/4-1/4 Section a distance of 431.68 feet to a point on the east 30' Right of Way line of Columbiana-Shelby Highway; thence turn an angle of 112 degrees 21 minutes to the left and run southerly along said Right of Way line a distance of 32.30 feet to a point; thence turn an angle of 112 degrees 58 minutes to the right and run west a distance of 65.17 feet to the point of beginning; thence turn an angle of 22 degrees 58 minutes to the left and run southwesterly a distance of 239.46 feet to a point on the northeast 40' Right of Way line of L & N Railroad; thence turn an angle of 83 degrees 26 minutes to the left and run in a southeasterly direction along said northeast 40' Right of way line a distance of 488.45 feet to a point; thence turn an angle 98 degrees 44 minutes to the left and run in a northeasterly direction a distance of 265.79 feet to a point on the southwest 30' Right of Way line of Columbiana Shelby Highway; thence turn an angle of 84 degrees 21 minutes to the left and run northwesterly along said southwest 30' Right of Way line a distance of 475.37 feet to the point of beginning of the lot herein conveyed; Said parcel of land is lying in the SW1/4 of NW1/4, Section 36, Township 21 South, Range 1 West.

including without limitation, that certain mortgage in favor of New South Federal Savings Bank, recorded on February 4, 1993, in Instrument 93-03389 subordinated in the Probate Records of Jefferson County, Alabama.

IN WITNESS WHEREOF, New South Federal Savings Bank has caused its Vice President to execute this Subordination Agreement with full authority for and on

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behalf of said, New South Federal Savings Bank this the 15th
day of September, 1993.

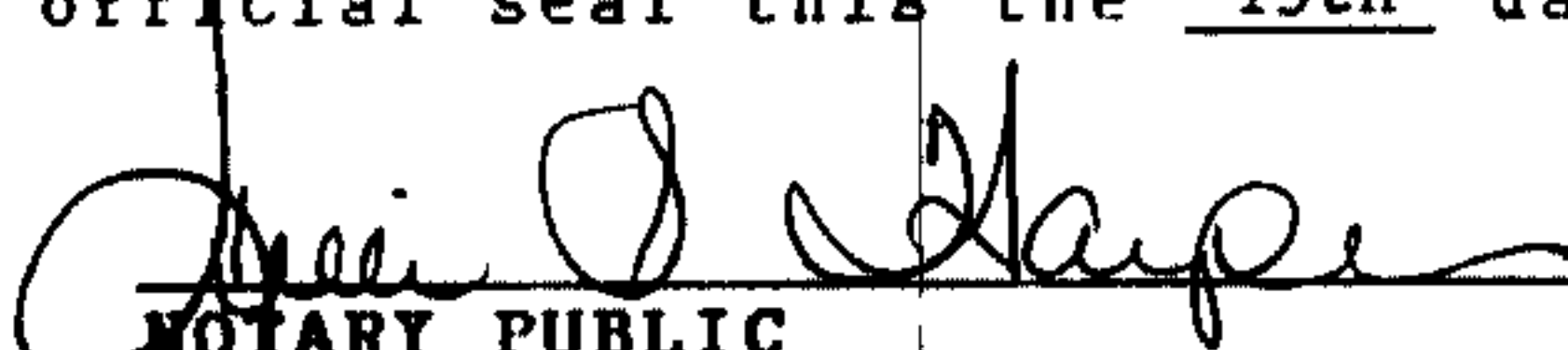
BY: 
its Vice-President

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for
said county in said state, hereby certify that M. Steve
Thomas whose name as Vice President
of New South Federal Savings Bank is signed to the foregoing
conveyance and who is known to me, is acknowledged before me
on this day that, being informed of the contents of the
conveyance, he as such office, and with full authority,
executed the same voluntarily for and as the act of New South
Federal Savings Bank on the day the same bears date.

Given under my hand and official seal this the 15th day
of September, 1993.

My commission expires:
7/23/94


NOTARY PUBLIC

This document prepared by: **ONNIE D. DICKERSON, III**
Attorney-at-Law
214 Lorne Square
Birmingham, AL 35216

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