CONTRACT/POOL #

COMMITMENT #

LOAN NO. 598755-0

WHEN RECORDED, MAIL TO CHEMICAL MORTGAGE COMPANY 200 OLD WILSON BRIDGE ROAD WORTHINGTON, OHIO 43085

Inst + 1993-28711

09/18/1993-28711 12:48 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 8.50 DOI MCD

ASSIGNMENT OF MORTGAGE OR DEED OF TRUST OR SECURITY DEED

KNOW ALL MEN BY THESE PRESENTS: THAT WHEREAS

STATEWIDE MORTGAGE CORPORATION

hereinafter referred to as ASSIGNOR, for and in consideration of the sum of TEN AND NO/100ths DOLLARS and other good and valuable consideration dollars, receipt of which is hereby confessed and acknowledged from CHEMICAL BANK N.A.

200 JERICHO QUADRANGLE

JERICHO, NEW YORK 11753

hereinalter referred to as ASSIGNEE, does by these presents grant, bargain, sell, assign, transfer and set over unto the said ASSIGNEE all right, title and interest in and to that certain Mortgage or Deed of Trust or Security Deed (the "Security Instrument") bearing date of AUGUST 25, 1993 made and executed by

KENNETH A MCMAHAN AND JACQUELINE B MCMAHAN Husband and Wife

which said Security Instrument was recorded on -BOOK NO. JAST# 1993 -

as Reception No.

i IS

, in the office of the County Clerk and Recorder of and which Security Instrument covers property described as:

She1by

County, Alabama

(AS SET FORTH ON RECORDED MORTGAGE OR DEED OF TRUST OR SECURITY DEED)

PROPERTY ADDRESS:

6055 WOODRALE CIRCLE

HELENA, ALABAMA 35080

LOAN AMOUNT:

103,500.00

Together with the Note or Notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Security Instrument.

IN WITNESS WHEREOF, said ASSIGNOR has signed these presents this 25TH

day of AUGUST

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STATEWIDE MORTGAGE CORPORATION

BY:

BY:

Ray F. Henderson, President

ACKNOWLEDGEME

Alabama STATE OF

COUNTY OF Jefferson

On this

August day of

Public personally appeared

President

Ray F. Henderson

, before me, the undersigned Notary himseif/herseif who acknowledged

and

who acknowledged himself/herself to Statewide Mortgage Corporation

and such officers being authorized so to do, executed the corporation by himself/herself as such officers. IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Address.

REQUESTED AND PREPARED BY:

S. Kent Stewart

Stewart, Davis & Humphrey 3800 Colonnade Pkwy, Suite 650

Birmingham, AL 35243

MR0050/7:88 WE07 - 07/89

Burke & Associates, P.C. . Closing Services Division .